

UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD

5 DECEMBER 2017 TO 31 DECEMBER 2018

FOR

KENEXA ESTATES (THORNTON HEATH) LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
For The Period 5 December 2017 to 31 December 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

KENEXA ESTATES (THORNTON HEATH) LIMITED

COMPANY INFORMATION

For The Period 5 December 2017 to 31 December 2018

DIRECTORS:

Mr A G Hurll
Mr S A King

SECRETARY:

Mr A G Hurll

REGISTERED OFFICE:

Unit 7 Crane Way
Woolsbridge Industrial Estate
Three Legged Cross
Wimborne
Dorset
BH21 6FA

REGISTERED NUMBER:

11097183 (England and Wales)

BALANCE SHEET**31 December 2018**

	Notes	£	£
FIXED ASSETS			
Investment property	4		950,000
CURRENT ASSETS			
Debtors	5	31,365	
Cash at bank		<u>253</u>	
		31,618	
CREDITORS			
Amounts falling due within one year	6	<u>491,267</u>	
NET CURRENT LIABILITIES			<u>(459,649)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			490,351
CREDITORS			
Amounts falling due after more than one year	7		(354,343)
PROVISIONS FOR LIABILITIES			<u>(23,713)</u>
NET ASSETS			<u>112,295</u>
CAPITAL AND RESERVES			
Called up share capital	9		1
Revaluation reserve	10		101,090
Retained earnings			<u>11,204</u>
SHAREHOLDERS' FUNDS			<u>112,295</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 July 2019 and were signed on its behalf by:

Mr S A King - Director

NOTES TO THE FINANCIAL STATEMENTS

For The Period 5 December 2017 to 31 December 2018

1. STATUTORY INFORMATION

Kenexa Estates (Thornton Heath) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents rents receivable, excluding value added tax.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was NIL.

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
Additions	825,197
Revaluations	124,803
At 31 December 2018	<u>950,000</u>
NET BOOK VALUE	
At 31 December 2018	<u>950,000</u>
Fair value at 31 December 2018 is represented by:	
Valuation in 2018	<u>£ 950,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued**For The Period 5 December 2017 to 31 December 2018****4. INVESTMENT PROPERTY - continued**

If the investment property had not been revalued it would have been included at the following historical cost:

Cost	£ 825,197
------	--------------

The investment property was valued on an open market basis on 31 December 2018 by the directors .

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade debtors	£ 17,220
Other debtors	14,145
	<u>31,365</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Bank loans and overdrafts	£ 35,353
Trade creditors	60,804
Amounts owed to group undertakings	374,024
Taxation and social security	5,208
Other creditors	15,878
	<u>491,267</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

Bank loans	£ 354,343
------------	--------------

8. SECURED DEBTS

The following secured debts are included within creditors:

Bank loans	£ 389,696
------------	--------------

Bank loans are secured by way of a fixed and floating charge over the company's assets.

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	
1	Ordinary	£1	£ <u>1</u>

1 Ordinary share of £1 was issued during the period for cash of £ 1 .

10. RESERVES

	Revaluation reserve
	£
Revaluation surplus in the year	<u>101,090</u>
At 31 December 2018	<u>101,090</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Period 5 December 2017 to 31 December 2018

11. ULTIMATE PARENT COMPANY

The ultimate parent company is Kenexa Estates Holdings Limited. The registered office is Unit 7, Crane Way, Woolsbridge Industrial Estate, Three Legged Cross, Wimborne, Dorset, England, BH21 6FA.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.