



# Aughnacloy Golf Properties Limited Abbreviated Accounts for the year ended 30 June 2005

## Aughnacloy Golf Properties Limited Abbreviated Balance Sheet as at 30 June 2005

	<u>Notes</u>		2005 £		2004 £
Fixed assets					
Tangible assets	2		316,654		369,618
Current assets					
Stocks		-		2,190	
Debtors		16,737		13,100	
Cash at bank and in hand	_	25,185		12,978	
		41,922		28,268	
Creditors: amounts falling	due				
within one year		(33,838)		(23,773)	
Net current assets			8,084		4,495
Total assets less current liabilities		_	324,738	<del></del>	374,113
Creditors: amounts falling after more than one year	due		(94,893)		(182,998)
Net assets		_	229,845	_	191,115
Capital and reserves					
Called up share capital	3		180,000		180,000
Profit and loss account			49,845		11,115
Shareholders' funds		_	229,845	_ _	191,115

The directors are satisfied that the company is entitled to exemption under Article 257A(I) of the Companies (NI) Order 1986 and that no member or members have requested an audit pursuant to section 257B(2) of the Order.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 229 of the Companies (NI) Order 1986; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 234 of the Companies (NI) Order 1986, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VIII of the Companies (NI) Order 1986.

Des Stronge Director

Approved by the board on 13 April 2006

## Aughnacloy Golf Properties Limited Notes to the Abbreviated Accounts for the year ended 30 June 2005

### 1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

### Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

20% reducing balance

2	Tangible fixed assets			£	
	Cost			440.050	
	At 1 July 2004 Disposals			416,053 (50,000)	
	At 30 June 2005			366,053	
	Depreciation				
	At 1 July 2004			46,435	
	Charge for the year			2,964	
	At 30 June 2005			49,399	
	Net book value				
	At 30 June 2005			316,654	
	At 30 June 2004			369,618	
•	<b>a</b>				
3	Share capital			2005 £	2004 £
	Authorised:				
	Ordinary shares of £1,000 each			1,000,000	1,000,000
		2005	<u>2004</u>	<u>2005</u>	<u>2004</u>
		No	No	£	£
	Allotted, called up and fully paid: Ordinary shares of £1,000 each	180	180	180,000	180,000
		100		100,000	100,000