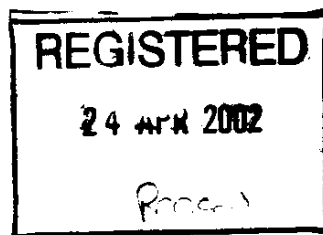


Registered number
NI33484

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Aughnacloy Golf Properties Limited

Abbreviated Accounts

30 June 2001

Aughnacloy Golf Properties Limited
Abbreviated Balance Sheet
as at 30 June 2001

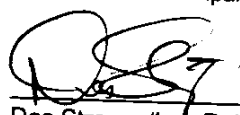
	Notes	2001 £	2000 £
Fixed assets			
Tangible assets	2	453,282	460,028
Current assets			
Debtors	5,500	6,500	
Cash at bank and in hand		1,246	
	5,500	7,746	
Creditors: amounts falling due within one year	(26,787)	(21,666)	
Net current liabilities		(21,287)	(13,920)
Total assets less current liabilities		431,995	446,108
Creditors: amounts falling due after more than one year		(271,933)	(284,858)
Net assets		160,062	161,250
Capital and reserves			
Called up share capital	3	180,000	180,000
Profit and loss account		(19,938)	(18,750)
Shareholders' funds		160,062	161,250

The directors are satisfied that the company is entitled to exemption under Article 257A(1) of the Companies (NI) Order 1986 and that no member or members have requested an audit pursuant to section 257B(2) of the Order.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps proper accounting records which comply with Section 229 of the Companies (NI) Order 1986; and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 234 of the Companies (NI) Order 1986, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VIII of the Companies (NI) Order 1986.



Des Stronge/Leo Daly/David Mccord
 Director

Approved by the board on 7 February 2002

Aughnacloy Golf Properties Limited
Notes to the Abbreviated Accounts
for the year ended 30 June 2001

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

2 Tangible fixed assets

	£
Cost	
At 1 July 2000	492,937
Additions	9,814
Disposals	(16,720)
At 30 June 2001	<u>486,031</u>
Depreciation	
At 1 July 2000	32,909
Charge for the year	8,160
On disposals	(8,320)
At 30 June 2001	<u>32,749</u>
Net book value	
At 30 June 2001	<u>453,282</u>
At 30 June 2000	<u>460,028</u>

3 Share capital

	2001 £	2000 £
Authorised:		
Ordinary shares of £1,000 each	<u>1,000,000</u>	<u>1,000,000</u>
	2001 No	2000 No
Allotted, called up and fully paid:		
Ordinary shares of £1,000 each	<u>180</u>	<u>180</u>
	2001 £	2000 £
	<u>180,000</u>	<u>180,000</u>