

**O & O DESIGNS LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 5 APRIL 2006**

**Company Registration Number 1255857**



**Tenon Limited**  
Clifton House  
Bunnian Place  
Basingstoke  
Hampshire

**O & O DESIGNS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 5 APRIL 2006**

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**O & O DESIGNS LIMITED**  
**ABBREVIATED BALANCE SHEET**

**5 APRIL 2006**

	Note	2006 £	£	2005 £	£
<b>Fixed assets</b>	2				
Tangible assets			580		682
<b>Current assets</b>					
Cash at bank and in hand		13,535		8,742	
<b>Creditors: Amounts falling due within one year</b>		<u>(8,047)</u>		<u>(5,910)</u>	
<b>Net current assets</b>			5,488		2,832
<b>Total assets less current liabilities</b>			<u>6,068</u>		<u>3,514</u>
<b>Capital and reserves</b>					
Called-up share capital	4		2		2
Profit and loss account			6,066		3,512
<b>Shareholders' funds</b>			<u>6,068</u>		<u>3,514</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 08-05-06 and are signed on their behalf by:

  
 B E Oliver  
 Director

The notes on pages 2 to 3 form part of these abbreviated accounts.

**O & O DESIGNS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 5 APRIL 2006**

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**1. Accounting policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows:

Fixtures & Fittings                      -     15% Reducing balance

**Pension costs**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more or a right to pay less tax in the future have occurred by the balance sheet date with certain limited exceptions.

Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**2. Fixed assets**

	<b>Tangible Assets £</b>
<b>Cost</b>	
At 6 April 2005 and 5 April 2006	<u>1,369</u>
<b>Depreciation</b>	
At 6 April 2005	687
Charge for year	<u>102</u>
At 5 April 2006	<u>789</u>
<b>Net book value</b>	
At 5 April 2006	<u>580</u>
At 5 April 2005	<u>682</u>

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**3. Related party transactions**

During the current and previous year the company was under the joint control of Mr B E Oliver and Mrs M K Oliver by virtue of their equal shareholding.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

**4. Share capital**

**Authorised share capital:**

	2006	2005
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

**Allotted, called up and fully paid:**

	2006		2005	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>