

Company Registration No 5495345 (England and Wales)

AUSTIN HAYWARD ASSOCIATES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2007

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AUSTIN HAYWARD ASSOCIATES LIMITED

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AUSTIN HAYWARD ASSOCIATES LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MAY 2007

	Notes	2007 £	£
Fixed assets			
Intangible assets	2		40,000
Tangible assets	2		974
			<u>40,974</u>
Current assets			
Debtors		7,508	
Cash at bank and in hand		4,673	
		<u>12,181</u>	
Creditors amounts falling due within one year		<u>(50,405)</u>	
Net current liabilities			<u>(38,224)</u>
Total assets less current liabilities			<u><u>2,750</u></u>
Capital and reserves			
Called up share capital	3		199
Profit and loss account			2,551
Shareholders' funds			<u><u>2,750</u></u>

In preparing these abbreviated accounts

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board on

1/5/2007


ACM Hayward
Director

AUSTIN HAYWARD ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards, which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Goodwill

The director considers that no amortisation of goodwill is necessary and therefore goodwill is shown on the balance sheets at its cost on acquisition

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment 25% on reducing balance

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 June 2006	-	-	-
Additions	40,000	1,299	41,299
At 31 May 2007	40,000	1,299	41,299
Depreciation			
At 1 June 2006	-	-	-
Charge for the year	-	325	325
At 31 May 2007	-	325	325
Net book value			
At 31 May 2007	40,000	974	40,974

AUSTIN HAYWARD ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2007

3	Share capital	2007
		£
	Authorised	
	1,000 Ordinary of £1 each	1,000
		<hr/>
	Allotted, called up and fully paid	
	199 Ordinary of £1 each	199
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