

Registration number 03003079

Austyn James Consulting Limited

Abbreviated accounts

for the year ended 31 October 2007

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Austyn James Consulting Limited

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Austyn James Consulting Limited

**Abbreviated balance sheet
as at 31 October 2007**

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible assets	2		13,262		5,373
Current assets					
Debtors		88,909		83,187	
Cash at bank and in hand		124,617		83,869	
		<u>213,526</u>		<u>167,056</u>	
Creditors: amounts falling due within one year		<u>(134,175)</u>		<u>(78,637)</u>	
Net current assets			<u>79,351</u>		<u>88,419</u>
Net assets			<u>92,613</u>		<u>93,792</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Share premium account			4,700		4,700
Profit and loss account			86,913		88,092
Shareholders' funds			<u>92,613</u>		<u>93,792</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements

Austyn James Consulting Limited

Abbreviated balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 31 October 2007**

In approving these abbreviated accounts as director of the company I hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 October 2007 and


(c) that I acknowledge my responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The abbreviated accounts were approved by the Board on 4-2-08 and signed on its behalf by



Director

AUSTYN SMITH

The notes on pages 3 to 4 form an integral part of these financial statements.

Austyn James Consulting Limited

**Notes to the abbreviated financial statements
for the year ended 31 October 2007**

1. Accounting policies

1.1 Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The company has consistently applied all relevant accounting standards

1.2. Turnover

Turnover for the year represents amounts recoverable in respect of fees and commissions. No provision is made for commissions recovered on indemnity terms which may be required to be repaid should a policy lapse

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 25% straight line
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1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.5. Pensions

The company operates a defined contribution pension scheme. The scheme and its assets are held by independent managers. The pension charge represents contributions paid by the company

Austyn James Consulting Limited

**Notes to the abbreviated financial statements
for the year ended 31 October 2007**

continued

		Tangible
		fixed
		assets
		£
2	Fixed assets	
	Cost	
	At 1 November 2006	14,465
	Additions	12,310
	At 31 October 2007	<u>26,775</u>
	Depreciation	
	At 1 November 2006	9,092
	Charge for year	4,421
	At 31 October 2007	<u>13,513</u>
	Net book values	
	At 31 October 2007	<u>13,262</u>
	At 31 October 2006	<u>5,373</u>
3.	Share capital	2007
		£
	Authorised	
	1,000 Ordinary shares of £1 each	<u>1,000</u>
	Allotted, called up and fully paid	
	1,000 Ordinary shares of £1 each	<u>1,000</u>
	Equity Shares	
	1,000 Ordinary shares of £1 each	<u>1,000</u>