

AUSTYN JAMES CONSULTING LIMITED
COMPANY NUMBER 03003079
ANNUAL REPORT
FOR THE 6 MONTH PERIOD ENDED 31ST OCTOBER, 1996

BARBER & CO
Chartered Accountants



AUSTYN JAMES CONSULTING LIMITED
ANNUAL REPORT
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CONTENTS

DIRECTORS, OFFICERS AND REGISTERED OFFICE	1
DIRECTORS' REPORT	2
PROFIT AND LOSS ACCOUNT	3
BALANCE SHEET	4
NOTES TO THE FINANCIAL STATEMENTS	5

AUSTYN JAMES CONSULTING LIMITED
DIRECTORS, OFFICERS AND REGISTERED OFFICE

DIRECTOR

Mr A A Smith

SECRETARY

Mrs C A Sully

REGISTERED OFFICE

2 Jardine House
The Harrovian Business Village
Bessborough Road
Harrow
Middlesex
HA1 3EX

ACCOUNTANTS

Barber & Co
2 Jardine House
The Harrovian Business Village
Bessborough Road
Harrow
Middlesex
HA1 3EX

AUSTYN JAMES CONSULTING LIMITED
DIRECTOR'S REPORT

The director presents his report together with the unaudited financial statement for the 6 month period to 31st October, 1996.

REVIEW OF THE BUSINESS

The principal activity of the company was to provide investment advice within the United Kingdom and has commenced to trade following approval from the regulatory body on the 9th October, 1996.

RESULTS, DIVIDENDS AND RETENTIONS

The loss for the year before taxation amounted to £81.

The deficit on the profit and loss account at 31st October, 1996 amounted to £81.

DIRECTOR

The director of the company who served throughout the period, and his interest, including family interests, in the share capital of the company was as follows:

	<u>Ordinary £1 Shares</u>	
	<u>31.10.96</u>	<u>30.04.96</u>
Mr A A Smith	700	100
	==	==

BY ORDER OF THE BOARD

C. A. Sully

C A SULLY
Secretary

Date: 21st January 1997

AUSTYN JAMES CONSULTING LIMITED
 PROFIT AND LOSS ACCOUNT
 FOR THE 6 MONTH PERIOD ENDED 31ST OCTOBER, 1996

	6 months to <u>31/10/1996</u> £	6 months to <u>30/04/1996</u> £
Turnover	-	-
Administrative expenses	(81)	-
	<u> </u>	<u> </u>
Accumulated losses carried forward	(81)	-
	<u> </u>	<u> </u>

All amounts relate to continuing operations.

All recognized gains and losses included in the profit and loss account.

AUSTYN JAMES CONSULTING LIMITED
BALANCE SHEET
31ST OCTOBER, 1996

	<u>Notes</u>	<u>31.10.96</u> £	<u>30.04.96</u> £
CURRENT ASSETS			
Debtors		1,000	-
Cash in hand		4,619	100
		<hr/>	<hr/>
		5,619	100
		<hr/>	<hr/>
CAPITAL			
Called up share capital	1	1,000	100
Share premium account	1	4,700	-
Profit and loss account		(81)	-
		<hr/>	<hr/>
		5,619	100
		<hr/>	<hr/>


The directors are satisfied that the company is entitled to exemption under Section 249 A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to Section 249 B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) Ensuring that the company keeps proper accounting records which comply with section 221 of the Companies Act 1985, and
- (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

Approved by the board on:

21st January 1997



.....
A A SMITH - Director

AUSTYN JAMES CONSULTING LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE 6 MONTH PERIOD ENDED 31ST OCTOBER, 1996

1 HISTORICAL COST CONVENTION

The financial statements set out above are prepared using the historical cost convention, and in accordance with applicable accounting standards.

2 CALLED UP SHARE CAPITAL

	<u>31.10.96</u>	<u>30.04.96</u>
	£	£
Authorised:		
Ordinary Shares of £1 each	1,000	1,000
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
Ordinary Shares of £1 each	1,000	100
	<u> </u>	<u> </u>

The company issued 600 ordinary shares at par to Mr A A Smith, a director of the company on 16th October, 1996.

The company issued 300 ordinary shares at a premium of £15.66 to raise additional working capital on 17th October, 1996.