

REGISTERED NUMBER: 02943042 (England and Wales)

STRATEGIC REPORT, REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018
FOR
AUTO BODY LANGUAGE LIMITED

THURSDAY



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COMPANIES HOUSE

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FOR THE YEAR ENDED 31 DECEMBER 2018

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AUTO BODY LANGUAGE LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2018

DIRECTORS:

D Morriss
J Radford
Mrs S E Morriss
D E Taylor
G M Roberts

SECRETARY:

Mrs S E Morriss

REGISTERED OFFICE:

2nd Floor
Reigate Place
43 London Road
Reigate
Surrey
RH2 9PW

REGISTERED NUMBER:

02943042 (England and Wales)

AUDITORS:

JOHN WILLIAMS & CO.
STATUTORY AUDITOR
CHARTERED ACCOUNTANTS
Chart House
2 Effingham Road
Reigate
Surrey
RH2 7JN

STRATEGIC REPORT
FOR THE YEAR ENDED 31 DECEMBER 2018

The directors present their strategic report for the year ended 31 December 2018.

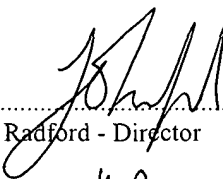
REVIEW OF BUSINESS

The results for the period and financial position of the company are as shown in the annexed financial statements.

PRINCIPAL RISKS AND UNCERTAINTIES

The principal risk to the business would be the loss of several key accounts. The directors are pleased to report that they have secured five year contracts for the majority of the key accounts. Due to the long standing nature of these relationships there is every expectation that these contracts will be renewed on a similar basis.

ON BEHALF OF THE BOARD:


.....
J Radford - Director

Date: *12th September* 2019

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2018

The directors present their report with the financial statements of the company for the year ended 31 December 2018.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of motor vehicle body repairs.

DIVIDENDS

No dividends will be distributed for the year ended 31 December 2018.

FUTURE DEVELOPMENTS

The company is expected to continue generating steady growth based on developing the company's existing market.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2018 to the date of this report.

D Morriss
J Radford
Mrs S E Morriss
D E Taylor
G M Roberts

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Strategic Report, the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

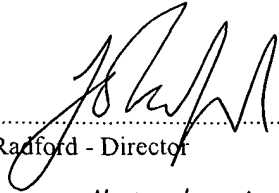
So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2018

AUDITORS

The auditors, JOHN WILLIAMS & CO., will be proposed for re-appointment at the forthcoming Annual General Meeting.

ON BEHALF OF THE BOARD:


.....
J Radford - Director

Date: 12th September 2019

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF AUTO BODY LANGUAGE LIMITED

Opinion

We have audited the financial statements of Auto Body Language Limited (the 'company') for the year ended 31 December 2018 which comprise the Statement of Comprehensive Income, Balance Sheet, Statement of Changes in Equity and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2018 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The directors are responsible for the other information. The other information comprises the information in the Strategic Report and the Report of the Directors, but does not include the financial statements and our Report of the Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Strategic Report and the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic Report and the Report of the Directors have been prepared in accordance with applicable legal requirements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
AUTO BODY LANGUAGE LIMITED**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report or the Report of the Directors.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of directors

As explained more fully in the Statement of Directors' Responsibilities set out on page three, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

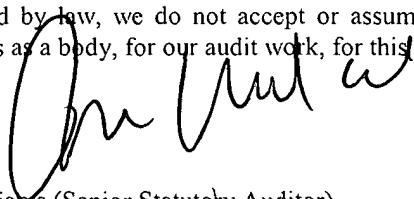
Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

Use of our report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



J R Williams (Senior Statutory Auditor)
for and on behalf of JOHN WILLIAMS & CO.
STATUTORY AUDITOR
CHARTERED ACCOUNTANTS
Chart House
2 Effingham Road
Reigate
Surrey
RH2 7JN

Date: 12/9/2019

AUTO BODY LANGUAGE LIMITED (REGISTERED NUMBER: 02943042)

STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2018

	Notes	2018 £	2017 £
TURNOVER		3,693,525	3,489,779
Cost of sales		2,221,293	2,051,150
GROSS PROFIT		1,472,232	1,438,629
Administrative expenses		1,383,159	1,323,193
OPERATING PROFIT	4	89,073	115,436
Interest receivable and similar income		37	55
		89,110	115,491
Interest payable and similar expenses	5	7,732	1,630
PROFIT BEFORE TAXATION		81,378	113,861
Tax on profit	6	11,933	14,931
PROFIT FOR THE FINANCIAL YEAR		69,445	98,930
OTHER COMPREHENSIVE INCOME		-	-
TOTAL COMPREHENSIVE INCOME FOR THE YEAR		69,445	98,930

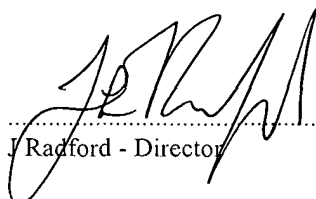
The notes form part of these financial statements

AUTO BODY LANGUAGE LIMITED (REGISTERED NUMBER: 02943042)

BALANCE SHEET
31 DECEMBER 2018

	Notes	2018 £	2017 £
FIXED ASSETS			
Intangible assets	8	-	-
Tangible assets	9	286,522	172,890
		<u>286,522</u>	<u>172,890</u>
CURRENT ASSETS			
Stocks	10	75,122	53,964
Debtors	11	1,342,553	739,428
Cash at bank and in hand		65,410	500,394
		<u>1,483,085</u>	<u>1,293,786</u>
CREDITORS			
Amounts falling due within one year	12	803,068	666,399
NET CURRENT ASSETS		<u>680,017</u>	<u>627,387</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>966,539</u>	<u>800,277</u>
CREDITORS			
Amounts falling due after more than one year	13	(131,369)	(33,015)
PROVISIONS FOR LIABILITIES	17	(19,960)	(21,497)
NET ASSETS		<u><u>815,210</u></u>	<u><u>745,765</u></u>
CAPITAL AND RESERVES			
Called up share capital	18	2	2
Retained earnings	19	815,208	745,763
SHAREHOLDERS' FUNDS		<u><u>815,210</u></u>	<u><u>745,765</u></u>

The financial statements were approved by the Board of Directors on 12th September 2019 and were signed on its behalf by:


J Radford - Director

AUTO BODY LANGUAGE LIMITED (REGISTERED NUMBER: 02943042)

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2018

	Called up share capital £	Retained earnings £	Total equity £
Balance at 1 January 2017	2	646,833	646,835
Changes in equity			
Total comprehensive income	-	98,930	98,930
	<hr/>	<hr/>	<hr/>
Balance at 31 December 2017	2	745,763	745,765
	<hr/>	<hr/>	<hr/>
Changes in equity			
Total comprehensive income	-	69,445	69,445
	<hr/>	<hr/>	<hr/>
Balance at 31 December 2018	2	815,208	815,210
	<hr/>	<hr/>	<hr/>

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

1. STATUTORY INFORMATION

Auto Body Language Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard 102 - reduced disclosure exemptions

The company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 7 Statement of Cash Flows;
- the requirements of Section 11 Financial Instruments paragraphs 11.41(b), 11.41(c), 11.41(e), 11.41(f), 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of Section 12 Other Financial Instruments paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A;
- the requirements of Section 26 Share-based Payment paragraphs 26.18(b), 26.19 to 26.21 and 26.23;
- the requirement of Section 33 Related Party Disclosures paragraph 33.7.

Turnover

Turnover represents net invoiced value of services performed derived from ordinary activities, stated after trade discounts and net of value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1994 was amortised fully over its estimated useful life and is now fully amortised.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 7-10% on cost
Plant and machinery	- 8-10% on cost
Fixtures and fittings	- 10-30% on cost
Motor vehicles	- 15% on cost
Office equipment	- 10-30% on cost

Stocks and work-in-progress

Stock and work-in-progress is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2018

2. ACCOUNTING POLICIES - continued

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Comprehensive Income, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

	2018 £	2017 £
Wages and salaries	1,317,377	1,293,019
Social security costs	4,766	-
	<u>1,322,143</u>	<u>1,293,019</u>

The average number of employees during the year was as follows:

	2018	2017
Directors	5	1
Administrative	20	18
Workshop	23	21
	<u>48</u>	<u>40</u>
	2018	2017
	£	£
Directors' remuneration	<u>34,537</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2018

4. OPERATING PROFIT

The operating profit is stated after charging/(crediting):

	2018	2017
	£	£
Hire of plant and machinery	51,752	21,365
Other operating leases	74,379	67,429
Depreciation - owned assets	28,620	28,278
Depreciation - assets on hire purchase contracts	18,803	17,304
Loss/(profit) on disposal of fixed assets	508	(5,653)
Auditors' remuneration	2,200	1,750
Auditors' remuneration for non audit work	2,200	1,750
	<u> </u>	<u> </u>

5. INTEREST PAYABLE AND SIMILAR EXPENSES

	2018	2017
	£	£
Hire purchase	<u>7,732</u>	<u>1,630</u>

6. TAXATION

Analysis of the tax charge

The tax charge on the profit for the year was as follows:

	2018	2017
	£	£
Current tax:		
UK corporation tax	13,470	8,295
Adjustment re prior year	-	(6,901)
	<u> </u>	<u> </u>
Total current tax	13,470	1,394
Deferred tax	<u>(1,537)</u>	<u>13,537</u>
Tax on profit	<u>11,933</u>	<u>14,931</u>

Reconciliation of total tax charge included in profit and loss

The tax assessed for the year is lower than the standard rate of corporation tax in the UK. The difference is explained below:

	2018	2017
	£	£
Profit before tax	<u>81,378</u>	<u>113,861</u>
Profit multiplied by the standard rate of corporation tax in the UK of 19% (2017 - 19.246%)	15,462	21,914
Effects of:		
Expenses not deductible for tax purposes	-	94
Capital allowances in excess of depreciation	-	(13,714)
Depreciation in excess of capital allowances	1,538	-
Adjustments to tax charge in respect of previous periods	-	(6,901)
Deferred tax provision	(1,537)	13,538
Group Relief	<u>(3,530)</u>	<u>-</u>
Total tax charge	<u>11,933</u>	<u>14,931</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2018

7. CRITICAL ACCOUNTING JUDGEMENTS AND ESTIMATES

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

(a) Establishing useful economic lives for depreciation purposes of plant, fixtures and fittings and motor vehicles.

Changes in asset useful lives can have a significant impact on depreciation and amortisation charges for the period. Detail of the useful economic lives are included in the accounting policies.

8. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 January 2018	
and 31 December 2018	4,000
AMORTISATION	
At 1 January 2018	
and 31 December 2018	4,000
NET BOOK VALUE	
At 31 December 2018	-
At 31 December 2017	-

9. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 January 2018	71,895	496,180	146,571
Additions	-	9,200	1,938
At 31 December 2018	71,895	505,380	148,509
DEPRECIATION			
At 1 January 2018	71,203	441,911	140,666
Charge for year	692	13,548	1,041
Eliminated on disposal	-	-	-
At 31 December 2018	71,895	455,459	141,707
NET BOOK VALUE			
At 31 December 2018	-	49,921	6,802
At 31 December 2017	692	54,269	5,905

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2018

9. TANGIBLE FIXED ASSETS - continued

	Motor vehicles £	Office equipment £	Totals £
COST			
At 1 January 2018	157,653	42,068	914,367
Additions	165,425	-	176,563
Disposals	(28,198)	-	(28,198)
At 31 December 2018	294,880	42,068	1,062,732
DEPRECIATION			
At 1 January 2018	49,032	38,665	741,477
Charge for year	29,987	2,155	47,423
Eliminated on disposal	(12,690)	-	(12,690)
At 31 December 2018	66,329	40,820	776,210
NET BOOK VALUE			
At 31 December 2018	228,551	1,248	286,522
At 31 December 2017	108,621	3,403	172,890

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 January 2018	76,798
Additions	165,425
Disposals	(28,198)
At 31 December 2018	214,025
DEPRECIATION	
At 1 January 2018	19,980
Charge for year	18,803
Eliminated on disposal	(12,690)
At 31 December 2018	26,093
NET BOOK VALUE	
At 31 December 2018	187,932
At 31 December 2017	56,818

10. STOCKS

	2018 £	2017 £
Stock and work-in-progress	75,122	53,964

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2018

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	336,513	113,100
Amounts owed by group undertakings	314,133	441,075
Other debtors	570,901	43,603
Prepayments and accrued income	121,006	141,650
	<u>1,342,553</u>	<u>739,428</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Bank loans and overdrafts (see note 14)	103,372	76,156
Hire purchase contracts (see note 15)	33,865	8,728
Trade creditors	307,474	178,272
Tax	13,471	8,295
Social security and other taxes	134,845	116,969
VAT	29,605	38,910
Other creditors	51,836	26,216
Accrued expenses	128,600	212,853
	<u>803,068</u>	<u>666,399</u>

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Hire purchase contracts (see note 15)	<u>131,369</u>	<u>33,015</u>

14. LOANS

An analysis of the maturity of loans is given below:

	2018	2017
	£	£
Amounts falling due within one year or on demand:		
Bank overdrafts	<u>103,372</u>	<u>76,156</u>

15. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	2018	2017
	£	£
Net obligations repayable:		
Within one year	33,865	8,728
Between one and five years	131,369	33,015
	<u>165,234</u>	<u>41,743</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2018

15. LEASING AGREEMENTS - continued

	Non-cancellable operating leases	
	2018	2017
	£	£
Within one year	154,419	243,505
Between one and five years	131,021	82,182
	<u>285,440</u>	<u>325,687</u>

16. SECURED DEBTS

The following secured debts are included within creditors:

	2018	2017
	£	£
Bank overdraft	103,372	-
Hire purchase contracts	165,234	41,743
	<u>268,606</u>	<u>41,743</u>

The bank overdraft is secured by a debenture which is held over all assets of the company.

The outstanding balance on the hire purchase agreement is secured over the asset which was purchased under the agreement.

17. PROVISIONS FOR LIABILITIES

	2018	2017
	£	£
Deferred tax	<u>19,960</u>	<u>21,497</u>
		Deferred tax
		£
Balance at 1 January 2018		21,497
Accelerated capital allowances		(1,537)
Balance at 31 December 2018		<u>19,960</u>

18. CALLED UP SHARE CAPITAL

Allotted and issued:			2018	2017
Number:	Class:	Nominal value:	£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2018

19. RESERVES

	Retained earnings £
At 1 January 2018	745,763
Profit for the year	69,445
	<hr/>
At 31 December 2018	815,208
	<hr/>

20. ULTIMATE PARENT COMPANY

Auto Body Language Limited is wholly owned by ABL Accident Repair Group Limited. ABL Accident Repair Group Limited draw up consolidated financial statements for the group.

The parent's registered office is:
2nd Floor
Reigate Place
43 London Road
Reigate
Surrey
RH2 9PW

21. OTHER FINANCIAL COMMITMENTS

Auto Body Language Ltd is a guarantor for ABL Portsmouth Ltd, a group company, on the lease of their trading premises. The address of the trading premises is Unit 2, Solent 27, Walton Road, Portsmouth, Hampshire, PO6 1SX and the amount of the rental agreement is £64,397 per annum, exclusive of business rates, service charge, insurance rent and VAT.

22. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Mr and Mrs D Morriss
Directors of the company

Included in administrative expenses is £169,543 (2017 - £169,543) rent payable to Mr and Mrs Morriss. This charge was at arms length in the ordinary course of business.

I-Image IT Limited
A company under common control

	2018 £	2017 £
Amount due from related party at the balance sheet date	291,088	35,101
	<hr/>	<hr/>

Vamos Invest Ltd
A company under common control

	2018 £	2017 £
Amount due from related party at the balance sheet date	250,000	-
	<hr/>	<hr/>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2018

23. ULTIMATE CONTROLLING PARTY

The company is under the control of Mr D and Mrs S Morriss, director's of the company.