

Company Registration No 1990024 (England and Wales)

AUTO MECHANICAL ENTERPRISES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012

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AUTO MECHANICAL ENTERPRISES LIMITED

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AUTO MECHANICAL ENTERPRISES LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF AUTO MECHANICAL ENTERPRISES LIMITED FOR THE YEAR ENDED 31 MARCH 2012

The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 3 have been prepared

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Auto Mechanical Enterprises Limited for the year ended 31 March 2012 set out on pages 3 to 8 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook


This report is made solely to the Board of Directors of Auto Mechanical Enterprises Limited, as a body, in accordance with the terms of our engagement letter dated 3 June 2011. Our work has been undertaken solely to prepare for your approval the financial statements of Auto Mechanical Enterprises Limited and state those matters that we have agreed to state to the Board of Directors of Auto Mechanical Enterprises Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Auto Mechanical Enterprises Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Auto Mechanical Enterprises Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Auto Mechanical Enterprises Limited. You consider that Auto Mechanical Enterprises Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Auto Mechanical Enterprises Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Trevor Jones & Co

Chartered Accountants


24/5/12

Old Bank Chambers
582-586 Kingsbury Road
Erdington
Birmingham
B24 9ND

AUTO MECHANICAL ENTERPRISES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		99,573		103,207
Current assets					
Stocks		15,114		10,211	
Debtors		126,886		84,508	
Cash at bank and in hand		242,842		271,593	
		<u>384,842</u>		<u>366,312</u>	
Creditors: amounts falling due within one year		<u>(81,815)</u>		<u>(84,876)</u>	
Net current assets			303,027		281,436
Total assets less current liabilities			<u>402,600</u>		<u>384,643</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			402,598		384,641
Shareholders' funds			<u>402,600</u>		<u>384,643</u>

For the financial year ended 31 March 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 24/8/12



S A Wadlow
Director

Company Registration No. 1990024

AUTO MECHANICAL ENTERPRISES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Freehold land and buildings	2% on reducing balance
Plant and machinery	20% straight line
Office furniture and fittings	25% straight line
Motor vehicles	25% straight line

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2011	248,400
Additions	7,007
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At 31 March 2012	255,407
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Depreciation	
At 1 April 2011	145,193
Charge for the year	10,641
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At 31 March 2012	155,834
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Net book value	
At 31 March 2012	99,573
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At 31 March 2011	103,207
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3 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
2 Ordinary £1 shares of £1 each	2	2
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