

COMPANY REGISTRATION NUMBER 06211210

AUTOK HOLDINGS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31ST MARCH 2013

HOMER, CAPEWELL & COMPANY

Accountants
8 Baird House
Second Avenue
The Pensnett Estate
Kingswinford
West Midlands
DY6 7YA

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AUTOK HOLDINGS LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31ST MARCH 2013

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AUTOK HOLDINGS LIMITED
ABBREVIATED BALANCE SHEET
31ST MARCH 2013

	Note	2013		2012	
	2	£	£	£	£
FIXED ASSETS					
Tangible assets			12,601		12,261
Investments			<u>1,600</u>		<u>1,600</u>
			14,201		13,861
CURRENT ASSETS					
Debtors		110,503		32,088	
Cash at bank and in hand		<u>124,803</u>		<u>202,509</u>	
		235,306		234,597	
CREDITORS: Amounts falling due within one year		<u>121,930</u>		<u>113,229</u>	
NET CURRENT ASSETS			<u>113,376</u>		<u>121,368</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>127,577</u>		<u>135,229</u>

THE BALANCE SHEET CONTINUES ON THE FOLLOWING PAGE.
 THE NOTES ON PAGES 3 to 5 FORM PART OF THESE ABBREVIATED ACCOUNTS.

AUTOK HOLDINGS LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31ST MARCH 2013

	Note	2013 £	2012 £
CAPITAL AND RESERVES			
Called-up equity share capital	4	1,600	1,600
Profit and loss account		<u>125,977</u>	<u>133,629</u>
SHAREHOLDERS' FUNDS		<u>127,577</u>	<u>135,229</u>

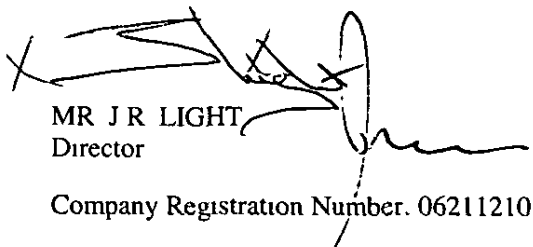
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 3rd July 2013, and are signed on their behalf by


MR J R LIGHT
Director

Company Registration Number. 06211210

The notes on pages 3 to 5 form part of these abbreviated accounts

AUTOK HOLDINGS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31ST MARCH 2013

1. ACCOUNTING POLICIES

(i) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

(ii) Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

(iii) Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

(iv) Fixed assets

All fixed assets are initially recorded at cost.

(v) Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

AUTOK HOLDINGS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31ST MARCH 2013

1. ACCOUNTING POLICIES *(continued)*

Compound instruments

Compound instruments comprise both a liability and an equity component. At date of issue, the fair value of the liability component is estimated using the prevailing market interest rate for a similar debt instrument. The liability component is accounted for as a financial liability.

The residual is the difference between the net proceeds of issue and the liability component (at time of issue). The residual is the equity component, which is accounted for as an equity instrument.

The interest expense on the liability component is calculated applying the effective interest rate for the liability component of the instrument. The difference between this amount and any repayments is added to the carrying amount of the liability in the balance sheet.

2. FIXED ASSETS

	Tangible Assets £	Investments £	Total £
COST			
At 1st April 2012	12,261	1,600	13,861
Additions	<u>340</u>	<u>-</u>	<u>340</u>
At 31st March 2013	<u>12,601</u>	<u>1,600</u>	<u>14,201</u>
 DEPRECIATION	 <u>-</u>	 <u>-</u>	 <u>-</u>
 NET BOOK VALUE			
At 31st March 2013	<u>12,601</u>	<u>1,600</u>	<u>14,201</u>
At 31st March 2012	<u>12,261</u>	<u>1,600</u>	<u>13,861</u>

On 16th May 2007 the company acquired the freehold premises known as 1 High Street, Wallheath, Kingswinford, West Midlands from Mr J.R. & Mrs J Light by way of a deed of gift. The valuation of the land and buildings at that date was £600,000.

3. RELATED PARTY TRANSACTIONS

The company was under the control of Mr JR and Mrs J Light throughout the current period. They are the only directors and shareholders of the company.

On 16th May 2007 the company acquired the whole of the issued share capital of Autok Limited from its shareholders, Mr J R and Mrs J light in exchange for its own shares consisting of 1600 ordinary £1 shares.

AUTOK HOLDINGS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31ST MARCH 2013

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
1,600 Ordinary shares of £1 each	<u>1,600</u>	<u>1,600</u>	<u>1,600</u>	<u>1,600</u>