

**Abbreviated Unaudited Accounts**  
**for the Year Ended 30 April 2010**  
**for**  
**AutoEase Vehicle Management Limited**



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**AutoEase Vehicle Management Limited (Registered number: 03853249)**

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for the Year Ended 30 April 2010**

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# **AutoEase Vehicle Management Limited**

## **Company Information for the Year Ended 30 April 2010**

**DIRECTOR:** A D R Hurst

**REGISTERED OFFICE:** 289 Coronation Road  
Bristol  
BS3 1RT

**REGISTERED NUMBER:** 03853249 (England and Wales)

**ACCOUNTANTS:** Corrigan Associates Bristol LLP  
Venturers House  
King Street  
Bristol  
BS1 4PB

# AutoEase Vehicle Management Limited (Registered number: 03853249)

## Abbreviated Balance Sheet 30 April 2010

	Notes	2010 £	2009 £
<b>FIXED ASSETS</b>			
Intangible assets	2	-	-
Tangible assets	3	347,427	209,432
Investments	4	4,300	-
		<u>351,727</u>	<u>209,432</u>
<b>CURRENT ASSETS</b>			
Stocks		3,630	11,225
Debtors		103,170	50,758
Cash at bank and in hand		273,717	292,803
		<u>380,517</u>	<u>354,786</u>
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>253,800</u>	<u>206,882</u>
<b>NET CURRENT ASSETS</b>		<u>126,717</u>	<u>147,904</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		478,444	357,336
<b>CREDITORS</b>			
Amounts falling due after more than one year	5	(91,020)	(28,333)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(24,000)</u>	<u>(17,436)</u>
<b>NET ASSETS</b>		<u><u>363,424</u></u>	<u><u>311,567</u></u>

The notes form part of these abbreviated accounts

**AutoEase Vehicle Management Limited (Registered number: 03853249)**

**Abbreviated Balance Sheet - continued  
30 April 2010**

	Notes	2010 £	2009 £
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	114	114
Profit and loss account		363,310	311,453
<b>SHAREHOLDERS' FUNDS</b>		<u>363,424</u>	<u>311,567</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2010 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 25/11/2011 and were signed by



A D R Hurst - Director

The notes form part of these abbreviated accounts

# **AutoEase Vehicle Management Limited (Registered number: 03853249)**

## **Notes to the Abbreviated Accounts for the Year Ended 30 April 2010**

### **1 ACCOUNTING POLICIES**

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

#### **Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business has been amortised evenly over its estimated useful life

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery etc	- 25% on reducing balance
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#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

#### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

#### **Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

#### **Pension costs and other post-retirement benefits**

The company pays contributions into personal pension plans held separately by the employees. Contributions payable are charged to the profit and loss account in the period to which they relate.

**AutoEase Vehicle Management Limited (Registered number: 03853249)**

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 April 2010**

**2 INTANGIBLE FIXED ASSETS**

Total  
£

**COST**

At 1 May 2009  
and 30 April 2010

6,543

**AMORTISATION**

At 1 May 2009  
and 30 April 2010

6,543

**NET BOOK VALUE**

At 30 April 2010

-

At 30 April 2009

-

**3 TANGIBLE FIXED ASSETS**

Total  
£

**COST**

At 1 May 2009  
Additions  
Disposals

309,973

247,958

(68,311)

At 30 April 2010

489,620

**DEPRECIATION**

At 1 May 2009  
Charge for year  
Eliminated on disposal

100,541

80,806

(39,154)

At 30 April 2010

142,193

**NET BOOK VALUE**

At 30 April 2010

347,427

At 30 April 2009

209,432

# AutoEase Vehicle Management Limited (Registered number: 03853249)

## Notes to the Abbreviated Accounts - continued for the Year Ended 30 April 2010

### 4 FIXED ASSET INVESTMENTS

	Investments other than loans £
<b>COST</b>	
Additions	4,300
At 30 April 2010	4,300
<b>NET BOOK VALUE</b>	
At 30 April 2010	4,300

### 5 CREDITORS

Creditors include an amount of £161,673 (2009 - £48,333) for which security has been given

### 6 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	2010 £	2009 £
100	Ordinary	£1	100	100
14	A	£1	14	14
			114	114