

2853099

ROC.

**Report of the Directors and  
Financial Statements  
for the Year Ended 31 October 2001  
for  
DEALER ON LINE LIMITED**



A62  
COMPANIES HOUSE

\*AGWX1CXT\*

0216  
30/07/02

**DEALER ON LINE LIMITED**

**Contents of the Financial Statements  
for the Year Ended 31 October 2001**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Directors</b>	<b>2</b>
<b>Profit and Loss Account</b>	<b>3</b>
<b>Balance Sheet</b>	<b>4</b>
<b>Notes to the Financial Statements</b>	<b>5</b>
<b>Profit and Loss Account</b>	<b>8</b>

**DEALER ON LINE LIMITED**

**Company Information  
for the Year Ended 31 October 2001**

**DIRECTORS:** A D R Hurst  
M Somers

**SECRETARY:** D L O Hurst

**REGISTERED OFFICE:** 100 Church Street  
Brighton  
East Sussex  
BN1 1UJ

**REGISTERED NUMBER:** 3853249 (England and Wales)

**ACCOUNTANTS:** Chambers & Co.  
Chartered Certified Accountants  
100 Church Street  
Brighton  
East Sussex  
BN1 1UJ

## DEALER ON LINE LIMITED

### Report of the Directors for the Year Ended 31 October 2001

The directors present their report with the financial statements of the company for the year ended 31 October 2001.

#### PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the provision of dealer software systems and ancillary services to the motor trade.

#### DIRECTORS

The directors during the year under review were:

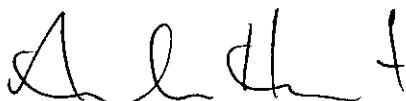
A D R Hurst  
M Somers

The beneficial interests of the directors holding office on 31 October 2001 in the issued share capital of the company were as follows:

	31.10.01	1.11.00
<b>Ordinary £1 shares</b>		
A D R Hurst	1	1
M Somers	-	-

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

#### ON BEHALF OF THE BOARD:



.....  
A D R Hurst - DIRECTOR

Dated: 26/7/2002

**DEALER ON LINE LIMITED****Profit and Loss Account  
for the Year Ended 31 October 2001**

		Year Ended 31.10.01	Period 5.10.99 to 31.10.00
	Notes	£	£
<b>TURNOVER</b>		-	-
Administrative expenses		<u>564</u>	<u>525</u>
<b>OPERATING LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	2	(564)	(525)
Tax on loss on ordinary activities	3	<u>-</u>	<u>-</u>
<b>LOSS FOR THE FINANCIAL YEAR AFTER TAXATION</b>		(564)	(525)
Deficit brought forward		<u>(525)</u>	<u>-</u>
<b>DEFICIT CARRIED FORWARD</b>		<u>£(1,089)</u>	<u>£(525)</u>

The notes form part of these financial statements

# DEALER ON LINE LIMITED

## Balance Sheet 31 October 2001

		2001		2000	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	4		410		551
<b>CURRENT ASSETS:</b>					
Stocks	5	9,625		7,625	
Debtors	6	263		1,179	
Cash at bank and in hand		546		1,786	
		<u>10,434</u>		<u>10,590</u>	
<b>CREDITORS:</b> Amounts falling due within one year	7	<u>11,932</u>		<u>11,665</u>	
<b>NET CURRENT LIABILITIES:</b>			(1,498)		(1,075)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u>£(1,088)</u>		<u>£(524)</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	8		1		1
Profit and loss account			(1,089)		(525)
<b>SHAREHOLDERS' FUNDS:</b>			<u>£(1,088)</u>		<u>£(524)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

### ON BEHALF OF THE BOARD:



A D R Hurst - DIRECTOR

Approved by the Board on 26/7/2002

The notes form part of these financial statements

## DEALER ON LINE LIMITED

### Notes to the Financial Statements for the Year Ended 31 October 2001

#### 1. ACCOUNTING POLICIES

##### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

##### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on reducing balance

##### Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

##### Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

#### 2. OPERATING LOSS

The operating loss is stated after charging:

	Year Ended 31.10.01 £	Period 5.10.99 to 31.10.00 £
Depreciation - owned assets	141 ==	184 ==
Directors' emoluments and other benefits etc	- ==	- ==

#### 3. TAXATION

No liability to UK corporation tax arose on ordinary activities for the year ended 31 October 2001 nor for the period ended 31 October 2000.

# DEALER ON LINE LIMITED

## Notes to the Financial Statements for the Year Ended 31 October 2001

### 4. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
<b>COST:</b>	
At 1 November 2000 and 31 October 2001	735
<b>DEPRECIATION:</b>	
At 1 November 2000	184
Charge for year	141
At 31 October 2001	325
<b>NET BOOK VALUE:</b>	
At 31 October 2001	410
At 31 October 2000	551

### 5. STOCKS

	2001 £	2000 £
Development costs	9,625	7,625

Development costs incurred during the period.

### 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2001 £	2000 £
V.A.T.	263	1,179

### 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2001 £	2000 £
Trade creditors	552	302
Directors' current accounts	11,380	11,363
	11,932	11,665



# DEALER ON LINE LIMITED

## Notes to the Financial Statements for the Year Ended 31 October 2001

### 8. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:
100	Ordinary

Nominal  
value:  
£1

2001
£
100
<u>    </u>

2000
£
100
<u>    </u>

Allotted, issued and fully paid:

Number:	Class:
1	Ordinary

Nominal  
value:  
£1

2001
£
1
<u>    </u>

2000
£
1
<u>    </u>