

3853249

**Report of the Directors and**  
**Financial Statements**  
**for the Period**  
**5th October 1999 to 31st October 2000**  
**for**  
**DEALER ON LINE LIMITED**



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**DEALER ON LINE LIMITED**

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**for the Period 5th October 1999 to 31st October 2000**

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**DEALER ON LINE LIMITED**

**Company Information**

**for the Period 5th October 1999 to 31st October 2000**

|                           |  |
|---------------------------|--|
| <b>DIRECTORS:</b>         | A D R Hurst<br>M Somers  |
| <b>SECRETARY:</b>         | D L O Hurst  |
| <b>REGISTERED OFFICE:</b> | 100 Church Street<br>Brighton<br>East Sussex<br>BN1 1UJ  |
| <b>REGISTERED NUMBER:</b> | 3853249 (England and Wales)  |
| <b>ACCOUNTANTS:</b>       | Chambers & Co.<br>Chartered Certified Accountants<br>100 Church Street<br>Brighton<br>East Sussex<br>BN1 1UJ |
| <b>BANKERS:</b>           | NatWest<br>Bristol City Office<br>PO Box NO 238<br>32 Corn Street<br>Bristol<br>BS99 7UG                     |

## **DEALER ON LINE LIMITED**

### **Report of the Directors** **for the Period 5th October 1999 to 31st October 2000**

The directors present their report with the financial statements of the company for the period 5th October 1999 to 31st October 2000.

#### **INCORPORATION**

The company was incorporated on 5th October 1999.

#### **PRINCIPAL ACTIVITY**

The principal activity of the company in the period under review was that of the provision of dealer software systems and ancillary services to the motor trade.

#### **DIRECTORS**

The directors during the period under review were:

|             |                     |
|-------------|---------------------|
| A D R Hurst | - appointed 5.10.99 |
| M Somers    | - appointed 5.10.99 |

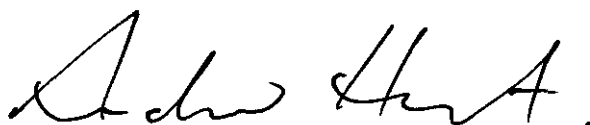
The beneficial interests of the directors holding office on 31st October 2000 in the issued share capital of the company were as follows:

|                           | <b>31.10.00</b> | <b>at date of<br/>appointment</b> |
|---------------------------|-----------------|-----------------------------------|
| <b>Ordinary £1 shares</b> |                 |                                   |
| A D R Hurst               | 1               | 1                                 |
| M Somers                  | -               | -                                 |

Both the directors, being eligible, offer themselves for election at the forthcoming first Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

#### **ON BEHALF OF THE BOARD:**



.....  
A D R Hurst - DIRECTOR

Dated:

**DEALER ON LINE LIMITED**

**Profit and Loss Account  
for the Period 5th October 1999 to 31st October 2000**

|  | Notes | £             |
|--|-------|---------------|
| <b>TURNOVER</b>  |       | -             |
| Administrative expenses  |       | 525           |
|  |       | <hr/>         |
| <b>OPERATING LOSS<br/>ON ORDINARY ACTIVITIES<br/>BEFORE TAXATION</b> | 2     | (525)         |
| Tax on loss on ordinary<br>activities                                | 3     | -             |
|  |       | <hr/>         |
| <b>LOSS FOR THE FINANCIAL PERIOD<br/>AFTER TAXATION</b>              |       | (525)         |
|  |       | <hr/>         |
| <b>DEFICIT CARRIED FORWARD</b>                                       |       | <u>£(525)</u> |

The notes form part of these financial statements

**DEALER ON LINE LIMITED****Balance Sheet**  
**31st October 2000**

|   | Notes | £      | £       |
|---|-------|--------|---------|
| <b>FIXED ASSETS:</b>                                  |       |        |         |
| Tangible assets                                       | 4     |        | 551     |
| <b>CURRENT ASSETS:</b>                                |       |        |         |
| Stocks  | 5     | 7,625  |         |
| Debtors   | 6     | 1,179  |         |
| Cash at bank and in hand                              |       | 1,786  |         |
|   |       | <hr/>  |         |
|   |       | 10,590 |         |
| <b>CREDITORS:</b> Amounts falling due within one year | 7     | 11,665 |         |
|   |       | <hr/>  |         |
| <b>NET CURRENT LIABILITIES:</b>                       |       |        | (1,075) |
|   |       |        | <hr/>   |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>         |       |        | £(524)  |
|   |       |        | <hr/>   |
| <b>CAPITAL AND RESERVES:</b>                          |       |        |         |
| Called up share capital                               | 8     |        | 1       |
| Profit and loss account                               |       |        | (525)   |
|   |       |        | <hr/>   |
| <b>SHAREHOLDERS' FUNDS:</b>                           |       |        | £(524)  |
|   |       |        | <hr/>   |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31st October 2000.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st October 2000 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**ON BEHALF OF THE BOARD:**



.....  
A D R Hurst - DIRECTOR

Approved by the Board on ..... 23/7/2001

The notes form part of these financial statements

## **DEALER ON LINE LIMITED**

### **Notes to the Financial Statements for the Period 5th October 1999 to 31st October 2000**

#### **1. ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on reducing balance

##### **Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

##### **Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

#### **2. OPERATING LOSS**

The operating loss is stated after charging:

|  |     |
|--|-----|
|  | £   |
| Depreciation - owned assets                  | 184 |
|  | ==  |
| Directors' emoluments and other benefits etc | -   |
|  | ==  |

#### **3. TAXATION**

No liability to UK corporation tax arose on ordinary activities for the period.

#### **4. TANGIBLE FIXED ASSETS**

|                        |                               |
|------------------------|-------------------------------|
|                        | Plant and<br>machinery<br>etc |
|                        | £                             |
| <b>COST:</b>           |                               |
| Additions              | 735                           |
|                        | ==                            |
| At 31st October 2000   | 735                           |
|                        | ==                            |
| <b>DEPRECIATION:</b>   |                               |
| Charge for period      | 184                           |
|                        | ==                            |
| At 31st October 2000   | 184                           |
|                        | ==                            |
| <b>NET BOOK VALUE:</b> |                               |
| At 31st October 2000   | 551                           |
|                        | ==                            |

**DEALER ON LINE LIMITED**

**Notes to the Financial Statements  
for the Period 5th October 1999 to 31st October 2000**

**5. STOCKS**

|                   |            |
|-------------------|------------|
| Development costs | £<br>7,625 |
|-------------------|------------|

Development costs incurred during the period.

**6. DEBTORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

|        |            |
|--------|------------|
| V.A.T. | £<br>1,179 |
|--------|------------|

**7. CREDITORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

|                             |               |
|-----------------------------|---------------|
| Trade creditors             | £<br>302      |
| Directors' current accounts | 11,363        |
|                             | <u>11,665</u> |

**8. CALLED UP SHARE CAPITAL**

|             |          |                   |     |
|-------------|----------|-------------------|-----|
| Authorised: |          |                   |     |
| Number:     | Class:   | Nominal<br>value: | £   |
| 100         | Ordinary | £1                | 100 |

|                                  |          |                   |   |
|----------------------------------|----------|-------------------|---|
| Allotted, issued and fully paid: |          |                   |   |
| Number:                          | Class:   | Nominal<br>value: | £ |
| 1                                | Ordinary | £1                | 1 |