

AUTOMATED PANELS LIMITED

REGISTERED NUMBER : 5474770

ABBREVIATED FINANCIAL STATEMENTS

PERIOD 8 JUNE 2005 TO 30 JUNE 2006

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29/01/2007
COMPANIES HOUSE

AUTOMATED PANELS LIMITED

ABBREVIATED BALANCE SHEET

30 JUNE 2006

	Note	£	£
FIXED ASSETS			
Tangible fixed assets	2		750
CURRENT ASSETS			
Debtors		3,380	
Cash at bank and in hand		27,044	
		<hr/>	
		30,424	
CREDITORS: Amounts falling due within one year		<hr/>	
		8,208	
NET CURRENT ASSETS			22,216
TOTAL ASSETS LESS CURRENT LIABILITIES			<hr/>
			22,965
CAPITAL AND RESERVES			
Called up equity share capital	3		100
Profit and loss account			22,865
SHAREHOLDERS' FUNDS			<hr/>
			22,965

The directors have:

- a) taken advantage of the Companies Act 1985 in not having these accounts audited under section 249A(1)
- b) confirmed that no notice has been deposited under section 249B(2) of the Companies Act 1985,
- c) acknowledged his responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- d) acknowledged his responsibilities for preparing accounts which give a true and fair view of the company and of its profit for the period ended 30 June 2006 in accordance with the requirements of section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions for small companies, under Part VII of the Companies Act 1985.

The financial statements were approved by the Board of Directors on 29 January 2007.

DIRECTOR



R Regester

The notes on pages 3 and 4 form part of these financial statements

AUTOMATED PANELS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

PERIOD 8 JUNE 2005 TO 30 JUNE 2006

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT.

Depreciation

Depreciation is charged on the following bases to reduce the cost of the company's tangible fixed assets to their net realisable values over their estimated useful lives at the following rates:

Plant and machinery	25% reducing balance
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Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

AUTOMATED PANELS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

PERIOD 8 JUNE 2005 TO 30 JUNE 2006

4 TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
Additions	1,000
Disposals	-
At 30 June 2006	<u>1,000</u>
DEPRECIATION	
Charge for the period	250
Released on disposals	-
At 30 June 2006	<u>250</u>
NET BOOK VALUE	
At 30 June 2006	<u>750</u>

2 CALLED UP SHARE CAPITAL

	£
Authorised	
Ordinary shares of £1 each	<u>1,000</u>
Allotted, called up and fully paid	
Ordinary shares of £1 each	<u>100</u>