

**Registered Number 3306544**

**Automatic Windings Limited**

**Abbreviated Accounts**

**Year ended**

**30 September 2004**



**Automatic Windings Limited**  
**Accountants Report**

Accountants report to Automatic Windings Limited  
under section 247B of the Companies Act

I have examined the abbreviated accounts set out on pages 2 to 4, together with the full accounts of the Company for the year ended 30 September 2004 prepared under section 226 of the Companies Act 1985.

**Respective Responsibilities of Director and Accountants**

The director is responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the Company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of Opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the full accounts, that the Company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full accounts.

**Opinion**

In our opinion the Company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985 and the abbreviated accounts on pages 2 to 5 are properly prepared in accordance with those provisions.



Philip Mooney Associates

Dated 25.7.04

**Automatic Windings Limited**  
**Abbreviated Balance Sheet**  
**as at 30 September 2004**

	Notes	2004	2003
		£	£
<b>Fixed Assets</b>			
Leasehold Premises	2	231401	231401
Tangible assets	3	<u>29250</u>	<u>38999</u>
		260651	270400
<b>Current Assets</b>			
Stock		30849	22062
Debtors		141967	134721
Cash at bank and in hand		<u>80638</u>	<u>73453</u>
		253454	230236
<b>Creditors: amounts falling due within one year</b>		<u>159276</u>	<u>171987</u>
<b>Net current assets</b>		<u>94178</u>	<u>58249</u>
<b>Total assets less current liabilities</b>		354829	328649
<b>Provisions for liabilities and charges</b>		<u>119657</u>	<u>132732</u>
<b>Net assets</b>		235172	195917
<b>Capital and reserves</b>			
Called up share capital	4	1000	1000
Profit and loss account		<u>234172</u>	<u>194917</u>
<b>Shareholders' funds</b>		<u>235172</u>	<u>195917</u>

**Automatic Windings Limited**  
**Balance Sheet**  
**as at 30 September 2004**

For the year ended 30 September 2004 the company was entitled to exemption under section 249A(1) of the Companies Act 1985. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2). The directors acknowledge their responsibility for:-

- 1) Ensuring the company keeps accounting records which comply with section 221 and
- 2) Preparing accounts which give a true and fair view of the state of affairs of the company and its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.
- 3) The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



Director

Approved by the board on

26/7/05

**Automatic Windings Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 September 2004**

**1. Accounting Policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

***Turnover***

Turnover represents the invoices value of goods and services supplied by the company, net of value added tax and trade discounts.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	25% straight line
Machinery	25% straight line
Motor vehicles	25% straight line

***Stocks***

Stock is valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stock.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**Automatic Windings Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 September 2004**

**2. Tangible Fixed Assets**

	R & Dev.	Fixt & Ffts	Equipment	Machinery	Motor Vehicles	Total
			£	£	£	£
Cost						
At 1 October 2003	2100	5981	9542	99217	6444	123284
Additions	0	0	0	0	0	0
At 30 September 2004	2100	5981	9542	99217	6444	123284
Depreciation						
At 1 October 2003	2100	3681	5592	68161	4751	84285
Charge for the year	0	575	987	7764	423	9749
At 30 September 2004	2100	4256	6579	75925	5174	94034
Net book value						
At 30 September 2004	0	1725	2963	23292	1270	29250
At 30 September 2003	0	2300	3950	31056	1693	38999

**3. Share Capital**

	2004	2003
	£	£
Authorised:	1000	1000
Ordinary shares of £1 each		
Allotted, called up and fully paid:	2004	2003
	£	£
Ordinary shares of £1 each	1000	1000