

AUTOMATIC WINDINGS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 1999



FROST & COMPANY
CHARTERED ACCOUNTANTS
MAGNOLIA HOUSE
24 WEST STREET
WIMBORNE
DORSET
BH21 1JS

AUDITORS' REPORT TO AUTOMATIC WINDINGS LIMITED

UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4 together with the accounts of Automatic Windings Limited for the year ended 30th September 1999 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

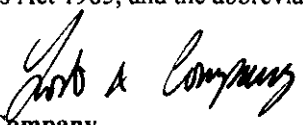
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out procedures we considered necessary to confirm, by reference to the accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the accounts.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.


Frost & Company
Chartered Accountants and Registered Auditors
Magnolia House
24 West Street
Wimborne

Dorset
BH21 1JS

Date:

21st July 2000

AUTOMATIC WINDINGS LIMITED

ABBREVIATED BALANCE SHEET

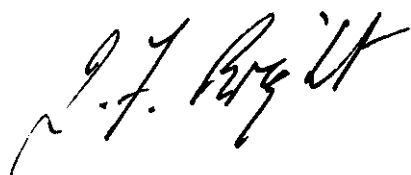
AS AT 30TH SEPTEMBER 1999

	Notes	£	1999 £	£	1998 £
Fixed assets	2				
Tangible fixed assets			57,343		67,894
Current assets					
Stock		33,655		42,962	
Debtors		80,132		87,545	
Cash at bank and in hand		128,570		122,538	
		242,357		253,045	
Creditors: amounts falling due within one year		(145,985)		(230,419)	
Net current assets			96,372		22,626
Total assets less current liabilities			153,715		90,520
Creditors: amounts falling due after more than one year			(5,030)		(16,149)
			148,685		74,371
Capital and reserves					
Share capital	3		1,000		1,000
Profit and loss account			147,685		73,371
Shareholders' funds			148,685		74,371

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These abbreviated accounts were approved by the board on 28-7-00 and signed on its behalf.

Director



AUTOMATIC WINDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30TH SEPTEMBER 1999

1 Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Turnover

Turnover comprises the value of sales excluding value added tax and trade discounts.

Depreciation

Tangible fixed assets are stated at cost.

Depreciation is provided over the expected useful lives of each category of tangible fixed asset as follows:-

Plant and machinery	15% Reducing balance
Motor vehicles	25% Reducing balance
Office Equipment	15% Reducing balance
Fixtures and fittings	15% Reducing balance
Research and development	50% Reducing balance

Stocks

Stocks are stated at the lower of cost and net realisable value.

Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to crystallise.

AUTOMATIC WINDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30TH SEPTEMBER 1999

2 Fixed assets

	Tangible fixed assets £	Total £
Cost		
At 1st October 1998	81,093	81,093
At 30th September 1999	81,093	81,093
Depreciation and amortisation		
At 1st October 1998	13,199	13,199
Charge for the year	10,551	10,551
At 30th September 1999	23,750	23,750
Net book value		
At 30th September 1999	57,343	57,343
At 30th September 1998	67,894	67,894

Assets held under finance leases and hire purchase originally cost £75,250 (1998:£75,250) and have a net book value of £39,282 (1998:£46,214). Depreciation charged for the year was £6,932 (1998:£8,155).

3 Share capital

	1999 £	1998 £
Alloted and fully paid		
1,000 Ordinary shares of £1.00 each	1,000	1,000
	1,000	1,000
Authorised		
Ordinary shares of £1 each	1,000	1,000
	1,000	1,000