

Registered number  
05392059

Autosales Systems Limited

Abbreviated Accounts

31 March 2016

## **Autosales Systems Limited**

### **Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Autosales Systems Limited for the year ended 31 March 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Autosales Systems Limited for the year ended 31 March 2016 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

Our work has been undertaken in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation).

Parry & Co  
Chartered Accountants  
Ynys Hir  
Sandy Lane  
Rhosneigr  
Anglesey  
LL64 5XA

31 August 2016

**Autosales Systems Limited****Registered number:** 05392059**Abbreviated Balance Sheet****as at 31 March 2016**

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	2	6,068	7,850
<b>Current assets</b>			
Stocks		750	750
Debtors		9,591	4,493
Cash at bank and in hand		(5,211)	6,107
		<u>5,130</u>	<u>11,350</u>
<b>Creditors: amounts falling due within one year</b>		<u>(10,405)</u>	<u>(12,890)</u>
<b>Net current liabilities</b>		(5,275)	(1,540)
<b>Net assets</b>		<u>793</u>	<u>6,310</u>
<b>Capital and reserves</b>			
Called up share capital	3	1	1
Profit and loss account		792	6,309
<b>Shareholders' funds</b>		<u>793</u>	<u>6,310</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

S Andrews

Director

Approved by the board on 31 August 2016

**Autosales Systems Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2016**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	25% reducing balance
Motor vehicles	25% straight line

***Stocks***

Stock is valued at the lower of cost and net realisable value.

**2 Tangible fixed assets**

£

**Cost**

At 1 April 2015	15,809
Additions	240
At 31 March 2016	<u>16,049</u>

**Depreciation**

At 1 April 2015	7,959
Charge for the year	2,022
At 31 March 2016	<u>9,981</u>

**Net book value**

At 31 March 2016	<u>6,068</u>
At 31 March 2015	<u>7,850</u>

**3 Share capital**

**Nominal  
value**

**2016  
Number**

**2016  
£**

**2015  
£**

Allotted, called up and fully paid:

Ordinary shares	£1 each	1	<u>1</u>	<u>1</u>
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registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.