

Registration number 4049758

AUTOSTOP TYRE & AUTOCARE CENTRE LIMITED

Abbreviated accounts

for the year ended 31st August 2007

*Presented by
Idwal E. Jones & Co ,
Accountants*

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AUTOSTOP TYRE & AUTOCARE CENTRE LIMITED

Contents

	Page
Accountants' report	1
Abbreviated balance sheet	2 - 3
Notes to the financial statements	4 - 5

AUTOSTOP TYRE & AUTOCARE CENTRE LIMITED

**Accountants' report on the unaudited financial statements to the directors of
AUTOSTOP TYRE & AUTOCARE CENTRE LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st August 2007 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

**Idwal E. Jones & Co
Accountants
30 Ffordd-yr-Ywen,
Tonteg,
Pontypridd,
Mid Glam.
CF38 1TE**

Date: 26th March 2008

AUTOSTOP TYRE & AUTOCARE CENTRE LIMITED

Abbreviated balance sheet as at 31st August 2007

		2007		2006	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		40,948		59,924
Current assets					
Stocks		23,375		24,040	
Debtors		43,998		41,339	
Cash at bank and in hand		40,593		37,870	
		<u>107,966</u>		<u>103,249</u>	
Creditors: amounts falling due within one year		<u>(73,793)</u>		<u>(75,099)</u>	
Net current assets			<u>34,173</u>		<u>28,150</u>
Total assets less current liabilities			75,121		88,074
Creditors: amounts falling due after more than one year			<u>(6,479)</u>		<u>(23,312)</u>
Net assets			<u>68,642</u>		<u>64,762</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			68,542		64,662
Shareholders' funds			<u>68,642</u>		<u>64,762</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements.

AUTOSTOP TYRE & AUTOCARE CENTRE LIMITED

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31st August 2007**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31st August 2007 and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 26th March 2008 and signed on its behalf by

Jamie Lawrence Hughes
Director



Robert James Hughes
Director



The notes on pages 4 to 5 form an integral part of these financial statements.

AUTOSTOP TYRE & AUTOCARE CENTRE LIMITED

Notes to the abbreviated financial statements for the year ended 31st August 2007

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	15% on a reducing value basis
Fixtures, Fittings and Equipment-	15%	on a reducing value basis
Motor vehicles	-	25% on a reducing value basis

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period

1.5. Stock

Stock is valued at the lower of cost and net realisable value

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

1.7. Deferred taxation

No provision has been made for deferred taxation as in the opinion of the Directors, such a liability is unlikely to arise in the foreseeable future

AUTOSTOP TYRE & AUTOCARE CENTRE LIMITED

Notes to the abbreviated financial statements for the year ended 31st August 2007

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2. Fixed assets	Tangible fixed assets £
Cost	
At 1st September 2006	92,390
Additions	6,806
Disposals	(23,500)
At 31st August 2007	<u>75,696</u>
Depreciation	
At 1st September 2006	32,466
On disposals	(7,117)
Charge for year	9,399
At 31st August 2007	<u>34,748</u>
Net book values	
At 31st August 2007	<u>40,948</u>
At 31st August 2006	<u>59,924</u>

3. Share capital	2007 £	2006 £
Authorised		
100 Ordinary shares of 1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
100 Ordinary shares of 1 each	<u>100</u>	<u>100</u>