

OLDBURY PLASTICS LTD
UNAUDITED ACCOUNTS
FOR THE PERIOD FROM 1 NOVEMBER 2018 TO 30 APRIL 2020

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UNAUDITED ACCOUNTS
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OLDBURY PLASTICS LTD
COMPANY INFORMATION
FOR THE PERIOD FROM 1 NOVEMBER 2018 TO 30 APRIL 2020

Director	James Howard Torr
Company Number	02032100 (England and Wales)
Registered Office	10 Mountfields Brighton BN1 7BT United Kingdom
Accountants	Accounts and Legal Consultants Limited Suite 1-3 The Hop Exchange 24 Southwark Street London SE1 1TY

OLDBURY PLASTICS LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2020

	Notes	2020 £	2018 £
Fixed assets			
Tangible assets	<u>5</u>	-	14,020
Current assets			
Inventories	6	-	16,117
Debtors	<u>7</u>	75,266	40,542
Cash at bank and in hand		84,475	110,207
		<u>159,741</u>	<u>166,866</u>
Creditors: amounts falling due within one year	<u>8</u>	(31,343)	(98,195)
Net current assets		<u>128,398</u>	<u>68,671</u>
Net assets		<u>128,398</u>	<u>82,691</u>
Capital and reserves			
Called up share capital	<u>9</u>	100	100
Capital redemption reserve		20	20
Profit and loss account		128,278	82,571
Shareholders' funds		<u>128,398</u>	<u>82,691</u>

For the period ending 30 April 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 25 August 2020 and were signed on its behalf by

James Howard Torr
Director

Company Registration No. 02032100

OLDBURY PLASTICS LTD
NOTES TO THE ACCOUNTS
FOR THE PERIOD FROM 1 NOVEMBER 2018 TO 30 APRIL 2020

1 Statutory information

Oldbury Plastics Ltd is a private company, limited by shares, registered in England and Wales, registration number 02032100. The registered office is 10 Mountfields, Brighton, BN1 7BT, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous period, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% on a reducing balance basis
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Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

Change of Company name

During the year the Company's name was changed from its previous name of 'AV Plastics Limited'.

Going concern

Oldbury Plastics Ltd stopped trading on 21 February 2020. This was the date the company sold all assets and trading operations.

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4 Intangible fixed assets

	Goodwill
	£
Cost	
At 1 November 2018	19,017
Disposals	(19,017)
At 30 April 2020	-
Amortisation	
At 1 November 2018	19,017
On disposals	(19,017)
At 30 April 2020	-
Net book value	
At 30 April 2020	-

5 Tangible fixed assets

	Plant & machinery	Computer equipment	Total
	£	£	£
Cost or valuation			
At 1 November 2018	98,848	1,259	100,107
Disposals	(14,020)	-	(14,020)
At 30 April 2020	84,828	1,259	86,087
Depreciation			
At 1 November 2018	84,828	1,259	86,087
At 30 April 2020	84,828	1,259	86,087
Net book value			
At 30 April 2020	-	-	-
At 31 October 2018	14,020	-	14,020

6 Inventories

	2020	2018
	£	£
Raw materials	-	16,117
	-	16,117

7 Debtors

	2020	2018
	£	£
VAT	2,119	-
Trade debtors	72,917	27,107
Accrued income and prepayments	-	7,660
Other debtors	230	5,775
	75,266	40,542

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8 Creditors: amounts falling due within one year	2020	2018
	£	£
Trade creditors	-	20,897
Taxes and social security	15,335	10,508
Loans from directors	14,708	65,490
Accruals	1,300	1,300
	<u>31,343</u>	<u>98,195</u>

9 Share capital	2020	2018
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

10 Average number of employees

During the period the average number of employees was 3 (2018: 5).

