

REGISTERED NUMBER: 02032100 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2009

FOR

OLDBURY PLASTICS LIMITED

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OLDBURY PLASTICS LIMITED
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for the Year Ended 31 October 2009

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OLDBURY PLASTICS LIMITED
COMPANY INFORMATION
for the Year Ended 31 October 2009

DIRECTORS:

Mrs L Devitt
Miss N B Torr
J H Torr

SECRETARY:

Mrs L Devitt

REGISTERED OFFICE:

Unit 1
Chiddingstone Causeway
Tonbridge
Kent
TN11 8JU

REGISTERED NUMBER:

02032100 (England and Wales)

ACCOUNTANTS:

Buckland Steadman & Roberts
Chartered Accountants
7 Linden Close
Tunbridge Wells
Kent
TN4 8HH

OLDBURY PLASTICS LIMITED (REGISTERED NUMBER: 02032100)
ABBREVIATED BALANCE SHEET
31 October 2009

	Notes	31.10.09 £	£	31 10 08 £	£
FIXED ASSETS					
Intangible assets	2		10,650		12,000
Tangible assets	3		8,380		9,840
			<u>19,030</u>		<u>21,840</u>
CURRENT ASSETS					
Stocks		4,281		4,562	
Debtors	4	87,090		80,332	
Cash at bank		203,827		195,710	
		<u>295,198</u>		<u>280,604</u>	
CREDITORS					
Amounts falling due within one year		<u>68,114</u>		<u>81,135</u>	
NET CURRENT ASSETS			<u>227,084</u>		<u>199,469</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>246,114</u>		<u>221,309</u>
CAPITAL AND RESERVES					
Called up share capital	5		120		120
Profit and loss account			<u>245,994</u>		<u>221,189</u>
SHAREHOLDERS' FUNDS			<u>246,114</u>		<u>221,309</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2009 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

OLDBURY PLASTICS LIMITED (REGISTERED NUMBER: 02032100)

ABBREVIATED BALANCE SHEET - continued
31 October 2009


The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on
behalf by

20/05/2010

and were signed on its

J H Torr - Director



The notes form part of these abbreviated accounts

OLDBURY PLASTICS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31 October 2009

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

Goodwill

Goodwill represents the amount paid in connection with the acquisition of a business in the year ended 31 October 2000 In accordance with accounting standards goodwill has been fully recognised in the financial statements and amortised over its expected useful life of twenty years Additional goodwill was paid in connection with the acquisition of a another business in the year ended 31 October 2004 It has also been fully recognised in the financial statements and amortised over its expected useful life of ten years

OLDBURY PLASTICS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 October 2009

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2008 and 31 October 2009	<u>21,000</u>
AMORTISATION	
At 1 November 2008	9,000
Charge for year	<u>1,350</u>
At 31 October 2009	<u>10,350</u>
NET BOOK VALUE	
At 31 October 2009	<u>10,650</u>
At 31 October 2008	<u>12,000</u>

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2008	59,780
Additions	<u>636</u>
At 31 October 2009	<u>60,416</u>
DEPRECIATION	
At 1 November 2008	49,940
Charge for year	<u>2,096</u>
At 31 October 2009	<u>52,036</u>
NET BOOK VALUE	
At 31 October 2009	<u>8,380</u>
At 31 October 2008	<u>9,840</u>

4 DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £0 (31 10 08 - £5,775)

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	31.10.09 £	31 10 08 £
120	Ordinary	£1	<u>120</u>	<u>120</u>

OLDBURY PLASTICS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 October 2009

6 ULTIMATE CONTROLLING PARTY

The company is controlled by the directors

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
OLDBURY PLASTICS LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company for the year ended 31 October 2009 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 October 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Buckland Steadman & Roberts

Buckland Steadman & Roberts
Chartered Accountants
7 Linden Close
Tunbridge Wells
Kent
TN4 8HH

Date *24 May 2010*

This page does not form part of the abbreviated accounts
