

Auxesis Synergy Consultants Limited
Annual Report and Accounts for Year Ending
31 March 2010

Registered Office
6 Burdetts Road
Barking
Essex
RM96XY

Registration Number
06038422

Financial Statements
Auxesis Synergy Consultants Limited
For Period Ended 31 March 2010

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Auxesis Synergy Consultants Limited Directors Report

The director submits the report with the company financial statements for period ended 31 March 2010

Incorporation

The company was incorporated on 02 January 2007

Results and Dividends

The net profit/loss for the period after taxation was (£4,271 00)

The directors have paid dividends totalling £0 00 , no dividends have been paid

Principal Activity

The principal activity of the company during the period under review was Business Services

Directors Responsibilities

Company law requires the director to prepare accounts for each financial year that give a true and fair view of the state of affairs of the company as at the end of each financial year and of the profit and loss of the company for that period

In preparing the financial statements, the director must

- ☐ Select suitable accounting policies and then apply them consistently
- ☐ Make judgments and estimates that are reasonable and prudent
- ☐ Follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts

The director save responsible for maintaining proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act The director is also responsible for maintaining adequate accounting records, for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities

Director

Director and the interests at the end of the period were

Izuka Soligbo – 1000 Ordinary shares

The Director being eligible has offered himself for re-election

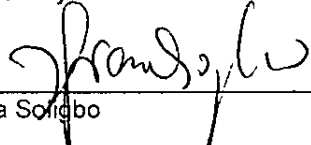
Close Company

In the opinion of the directors, the company is a small company for the purposes of taxation

Auditors

The company has not appointed auditors as it is entitled to take advantage of exemptions conferred by Subsection (1) of Section 249A of the Companies Act 1985

Signed by the Director


Izuka Soligbo

Date 31 May 2010

Auxesis Synergy Consultants Limited

Profit and Loss Account For Period Ending

31 March 2010

	Notes	2010	2009
Turnover	1	552 00	13,1330 00
Administration Costs		4,823 00	13,3380 00
Gross Profits		(4,271 00)	(205 00)
Interest Income		0 00	0 00
Gross profit before taxation	2	(4,271 00)	(205 00)
Taxation		0 00	0 00
Net profit after taxation	3	(4,271 00)	(205 00)
Dividends Paid		0 00	0 00
Retained profit/lost brought forward		0 00	0 00
Retained profit for the year		(4,271 00)	(205 00)

Continued Operation

The Company is to continue operations as normal

Total Recognized Gains or Losses

There were no recognised gains or losses during the year other than those dealt with in the profit and loss accounts

Auxesis Synergy Consultants Limited Balance Sheet as at 31 March 2010

Fixed Assets	Notes	2010	2009
Intangible fixed assets	4	0 00	0 00
Tangible fixed assets Equipment		216 00	432 00
Current Assets			
Cash at bank and in hand		33 00	552 00
Debtors		0 00	0 00
		33 00	552 00
Creditors			
Loan	5	4,908 00	637 00
Total Assets less liabilities		(4,659 00)	(347 00)
<u>Capital And Reserves</u>			
Reserve	6	0 00	0 00
Total	7	(4,659 00)	(347 00)

For the financial period ended 31 March 2010

The company was entitled for the period under review to audit exemption under Section 477 of the Companies Act 2006

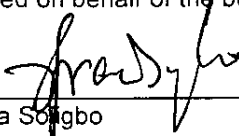
The members have not required the company to obtain an audit in accordance with section 476 of the companies act 2006

The directors acknowledge responsibility for

Ensuring that the company keeps accounting records that comply with the Act and in preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the period and its profit or loss for the year in with the provision of the Act, and which otherwise comply with the requirements of this Act relating to accounts, so far as is applicable to the company

The director have taken advantage of the exemptions provided in the companies Act 2006 and in their opinion, the company is entitled to those exemptions on the basis that it qualifies as a small company

Signed on behalf of the board


Izuka Songbo

Date 31 May 2010

Auxesis Synergy Consultants Limited

Notes to the Accounts for Period Ending 31 March 2010

1 Accounting Policies

Accounting Convention - The accounts have been prepared under the historic cost convention

Turnover - Turnover represents the invoiced amount of services provided and work done (stated net of value added tax) all arising in the United Kingdom

Cash Flows - In accordance with Financial Reporting Standard No 1, given its entitlement to the exemption available in Sections 246 to 249 of the Companies Act 1985 for small companies when filing accounts with the Registrar of Companies, the company has not prepared a cash flow statement

Tangible Fixed Assets - Depreciation is provided on all tangible fixed assets at rates calculated to write each asset down to its estimated residual value evenly over its expected useful life as follows

Plant and Equipment 33 3% First Year
33 3% p a on a reducing balance

2 Profit on Ordinary Activities before Tax

Profit is stated after charging the following

	2010	2009
Admin expenses	4,511 00	10,737 00
Directors Salary	312 00	2,601 00
 Total administrative cost	 4,823 00	 13,338 00

3 Dividends

	2010	2009
Net dividends paid per ordinary share	0 00	0 00

Auxesis Synergy Consultants Limited
Notes to the Accounts for Period Ending
31 March 2010

4 Tangible and Intangible Fixed Assets

Intangible Fixed Assets	0 00
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Tangible Fixed Asset (Equipment)	216 00
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5 Creditors

	2010	2009
Amount owed Directors	4,908 00	637 00
UK corporation tax	0 00	0 00
VAT	0 00	0 00
Other creditors	0 00	0 00
Shareholders	0 00	0 00
Total	4,908 00	637 00

Auxesis Synergy Consultants Limited
Notes to the Accounts for Period Ending
31 March 2010

6 Share Capital

	2010	2009
Authorised share capital ordinary shares of £1	1000	1000
Issued and fully paid ordinary shares of £1	0 00	0 00

7 Shareholders' Funds - Reconciliation of movements on shareholders' funds

	2010	2009
Opening shareholders' funds	0 00	0 00
Loss for the financial period after taxation	(4,271 00)	(205 00)
Dividends	0 00	0 00
	(4,271 00)	(205 00)
New share capital subscribed	0 00	0 00
Issued share capita	0 00	0 00
Closing shareholders' funds	(4,271 00)	(205 00)

Auxesis Synergy Consultants Limited Detailed Profit & Loss for the Period Ending 31 March 2010

	2010		2009
Balance Brought Forward	552 00		
Turnover	0 00		12,662 00
Other Income	0 00		472 00
Total Income	552 00	552 00	13,133 00
Less Expenses			
Rent & Utilities	400 00		2,091 00
Stationary	328 00		576 00
Printing	608 00		0 00
Depreciation	216 00		216 00
Trade Mission + Visa	0 00		930 00
Telephone	0 00		407 00
Furniture	113 00		100 00
Telephone Set	0 00		34 00
Legal	35 00		194 00
Postage	22 00		57 00
Stamps	719 00		0 00
Travel	120 00		779 00
Training	0 00		547 00
Others	92 00		165 00
Net Salary	312 00		2,601 00
Bank Charges	73 00		95 00
Product Development	1,244 00		2,646 00
Software	241 00		1,900 00
VAT Refund Repayment	300 00		0 00
Total Expenses	4,823 00	4,823 00	13,338 00
Total (Loss)		(4,271 00)	(205 00)