

REGISTERED NUMBER: 06523008 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 April 2018

for

Avail Vehicle Contracts Limited

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for the Year Ended 30 April 2018

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Avail Vehicle Contracts Limited

Company Information
for the Year Ended 30 April 2018

DIRECTOR: S Forbes-Fraser

SECRETARY: S Forbes-Fraser

REGISTERED OFFICE: 2 Cricklade Court
Old Town
Swindon
Wiltshire
SN1 3EY

REGISTERED NUMBER: 06523008 (England and Wales)

ACCOUNTANTS: Morley & Co (UK) Ltd
Chartered Certified Accountants,
2 Cricklade Court
Old Town
Swindon
Wiltshire
SN1 3EY

Avail Vehicle Contracts Limited (Registered number: 06523008)

Balance Sheet
30 April 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		337		473
CURRENT ASSETS					
Debtors	5	61,500		21,723	
Cash at bank		<u>76,746</u>		<u>99,645</u>	
		138,246		121,368	
CREDITORS					
Amounts falling due within one year	6	<u>116,443</u>		<u>108,094</u>	
NET CURRENT ASSETS			<u>21,803</u>		<u>13,274</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>22,140</u>		<u>13,747</u>
CAPITAL AND RESERVES					
Called up share capital	7		50		50
Capital redemption reserve			50		50
Retained earnings			<u>22,040</u>		<u>13,647</u>
SHAREHOLDERS' FUNDS			<u>22,140</u>		<u>13,747</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 5 October 2018 and were signed by:

S Forbes-Fraser - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 30 April 2018

1. STATUTORY INFORMATION

Avail Vehicle Contracts Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Website	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred taxation

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Provision is made at current rates in respect of all material timing differences.

Financial instruments

Basic financial instruments, including trade and other receivables and payables, cash and bank balances, bank loans and loans to or from other group companies are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Such assets are subsequently carried at amortised cost using the effective interest method.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 2).

Notes to the Financial Statements - continued
for the Year Ended 30 April 2018

4. TANGIBLE FIXED ASSETS

	Website £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 May 2017 and 30 April 2018	<u>2,886</u>	<u>513</u>	<u>3,706</u>	<u>7,105</u>
DEPRECIATION				
At 1 May 2017	2,886	307	3,439	6,632
Charge for year	<u>-</u>	<u>63</u>	<u>73</u>	<u>136</u>
At 30 April 2018	<u>2,886</u>	<u>370</u>	<u>3,512</u>	<u>6,768</u>
NET BOOK VALUE				
At 30 April 2018	<u>-</u>	<u>143</u>	<u>194</u>	<u>337</u>
At 30 April 2017	<u>-</u>	<u>206</u>	<u>267</u>	<u>473</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	8,781	20,807
Other debtors	52,213	-
Deferred tax asset	106	124
Prepayments and accrued income	<u>400</u>	<u>792</u>
	<u>61,500</u>	<u>21,723</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	1,275	1,515
Tax	11,852	10,897
Social security and other taxes	-	68
VAT	4,496	7,097
Directors' current accounts	96,565	86,322
Accrued expenses	<u>2,255</u>	<u>2,195</u>
	<u>116,443</u>	<u>108,094</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2018 £	2017 £
50 (2017 - 100)	Ordinary A Shares	£1	<u>50</u>	<u>50</u>

8. ULTIMATE CONTROLLING PARTY

The company is controlled by the director Mr S Forbes-Fraser.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.