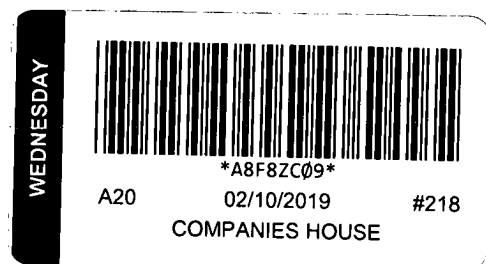


Company No. 11097972

1ST TAXIS GRANTHAM LTD

**REPORT OF THE DIRECTORS
AND ACCOUNTS
FOR THE PERIOD FROM
5 DECEMBER 2017 TO
31 DECEMBER 2018**



REPORT OF THE DIRECTOR

The directors present their report and the accounts of the company for the period from incorporation on 5 December 2017 to 31 December 2018.

PRINCIPAL ACTIVITIES

The company commenced to trade as Taxi Operators on 1 January 2018.

DIRECTORS

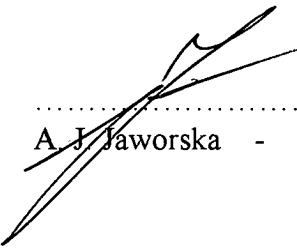
The directors of the company during the period were as follows:-

A. J. Jaworska

T. K. Jaworski (appointed 1 January 2018)

The above report has been prepared in accordance with the small companies regime of the Companies Act 2006.

On Behalf of the Board


.....
A. J. Jaworska - Director

Date: 30 September 2019

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going-concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

1ST TAXIS GRANTHAM LTD**31 DECEMBER 2018****BALANCE SHEET**

	<u>Note</u>	<u>£</u>	<u>£</u>
FIXED ASSETS			
Tangible Assets	3		22204
CURRENT ASSETS			
Debtors	4	9919	
Cash at Bank		677	
		<hr/>	
		10596	
CURRENT LIABILITIES			
Creditors falling due within one year	5	22338	
		<hr/>	
NET CURRENT LIABILITIES			(11742)
			<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES			10462
CREDITORS FALLING DUE AFTER MORE THAN ONE YEAR	6	7015	
PROVISIONS FOR LIABILITIES	7	3051	
		<hr/>	
			10066
			<hr/>
		£	396
			<hr/> <hr/>
CAPITAL AND RESERVES			
Called-Up Share Capital			1
Profit & Loss Account			395
			<hr/>
SHAREHOLDERS' FUNDS		£	396
			<hr/> <hr/>

(Continued on Page 4)

BALANCE SHEET (CONTINUED)

For the financial period ended 31 December 2018 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

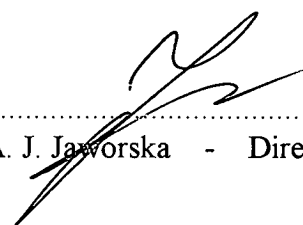
For the year in question no notice has been deposited under Section 476 requiring the company to obtain an audit of its accounts.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime.

In accordance with Section 444 (5A) the company has chosen not to file the company's Profit & Loss Account.

Approved by the Board on 30 September 2019
and signed on its behalf


.....
A. J. Jaworska - Director

STATEMENT OF CHANGES IN EQUITY

	<u>SHARE CAPITAL</u>	<u>PROFIT & LOSS ACCOUNT</u>	<u>TOTAL</u>
	<u>£</u>	<u>£</u>	<u>£</u>
At 5 December 2017	1		1
Profit for the Period to 31 December 2018 (= Total Comprehensive Income for Period)		1545	1545
Dividends		(1000)	(1000)
Company Formation Costs written-off		(150)	(150)
At 31 December 2018	£ 1	395	396

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the company's affairs.

(a) Basis of Preparation

The financial statements set out on pages 3 to 8 are prepared under the historical cost accounting rules and in accordance with FRS102 Section 1A Small-Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland, and the Companies Act 2006.

(b) Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write-off the cost less estimated residual value of each asset over its expected useful life, as follows:-

Motor Vehicles - 25% per annum ('reducing balance' basis)
Fixtures, Fittings & Equipment - 25% per annum ('reducing balance' basis)

(c) Taxation

The charge for taxation is based on the profit or loss for the period and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes. Provision is made for deferred tax in respect of all material timing differences.

2. STAFF NUMBERS

The average number of persons, including directors, employed by the company was two.

NOTES TO THE ACCOUNTS (CONTINUED)

3. TANGIBLE FIXED ASSETS

	<u>Motor</u> <u>Vehicles</u>	<u>Fixtures,</u> <u>Fittings &</u> <u>Equipment</u>	<u>Total</u>
<u>Cost</u>	<u>£</u>	<u>£</u>	<u>£</u>
Additions	28731	2638	31369
Disposals	(12646)	-	(12646)
To 31 December 2018	16085	2638	18723
<u>Depreciation</u>			
Charge for the Period	4021	660	4681
To 31 December 2018	4021	660	4681
<u>Written-Down Value</u>			
At 31 December 2018	£ 12064	1978	£ 14042

4. DEBTORS

	<u>£</u>
Trade Debtors payable within one year	22235
Prepayments	554
Other Debtors	1778
	£ 24567

5. CREDITORS : falling due within one year

Trade Creditors	6711
Accrued Expenses	2200
Corporation Tax payable	1652
Other Taxation	6728
Bank Overdraft	4841
Finance Instalments payable	3595
	£ 25727

NOTES TO THE ACCOUNTS (CONTINUED)**6. CREDITORS : falling due after more than one year****£**

Finance Instalments payable

£ 7015

7. PROVISIONS FOR LIABILITIES**(Deferred Taxation Provision)**

The movement on this account during the period was as follows:-

Beginning of the Period

3684

Charge/(Credit) to Profit & Loss Account

(633)

End of the Period

£ 3051

Deferred Taxation Provision (@ 19%) comprises:-

Accelerated Capital Allowances

£ 3051

8. COMMITMENTS

There were no outstanding commitments for capital expenditure and no contingent liabilities not provided for.

9. ULTIMATE CONTROLLING PARTY

The company's ultimate controlling party is director A. J. Jaworska by virtue of her ownership of 100% of the issued share capital in the company.

10. ADDITIONAL INFORMATION

The company 1st Taxis Grantham Ltd is a private company limited by shares, incorporated in England & Wales under Registered No. 11097972.

The Registered Office is:-

43 Sandhurst Crescent, Sleaford, Lincolnshire NG34 7PE