

Profit & Loss Account to 31 March 2005 (£)

Turnover	75,750.00
Direct costs	751.00
Gross Profit	74,999.00
Indirect costs	5,459.60
EBIT	69,539.40
Interest	-338.80
EBT	69,878.20
Tax	13,276.86
Earnings	56,601.34
Dividends	0.00
Retained Profit	56,601.34

Balance sheet at 31 March 2005 (£)

Capital Assets	0.00	
Fixed Assets	112.84	
<u>Current Assets</u>		
Cash at bank	64,078.50	
Stock	0.00	
Debtors	16,135.42	
Total Assets		<u>80,326.76</u>
<u>Current liabilities</u>		
VAT	-10,235.72	
Corporation Tax	-13,276.86	
Other employee costs	0.00	
Wages and PAYE	-100.00	
Creditors	-0.00	
<u>Net Assets</u>		<u>56,714.18</u>
<u>Financed by:</u>		
Debt	0.00	
Equity	112.84	
Retained Earnings	56,601.34	
Total		<u>56,714.18</u>



- (a) For the year ended 31/03/05 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- (b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985;
- (c) The directors acknowledge their responsibility for:
 - (i) ensuring the company keeps accounting records which comply with section 221; and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.
- (d) The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Approved by the board of directors on 24 April 2006; and

signed on their behalf by Nevil Batra (Director)

