

**AVENUE BUILDING CO LIMITED  
ABBREVIATED UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2004**



Perrys  
Chartered Accountants  
12 Old Bond Street  
London  
W1S 4PW

**AVENUE BUILDING CO LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2004**

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**AVENUE BUILDING CO LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2004**

**DIRECTORS:** A J Pallant  
Mrs Y Pallant

**SECRETARY:** Ms Y Pallant

**REGISTERED OFFICE:** 19/21 Swan Street  
West Malling  
Kent  
ME19 6JU

**REGISTERED NUMBER:** 3489031

**ACCOUNTANTS:** Perrys  
Chartered Accountants  
12 Old Bond Street  
London  
W1S 4PW

**AVENUE BUILDING CO LIMITED**

**ABBREVIATED BALANCE SHEET  
31 MARCH 2004**

	Notes	2004 £	2003 £
<b>FIXED ASSETS</b>			
Tangible assets	2	203,483	233,702
Investments	3	6,600	6,600
		<u>210,083</u>	<u>240,302</u>
<b>CURRENT ASSETS</b>			
Stocks		256,187	36,543
Debtors		228,542	428,982
Cash at bank and in hand		284,452	269,596
		<u>769,181</u>	<u>735,121</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>587,356</u>	<u>602,841</u>
<b>NET CURRENT ASSETS</b>		<u>181,825</u>	<u>132,280</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>391,908</u>	<u>372,582</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	4	(73,661)	(92,008)
<b>PROVISIONS FOR LIABILITIES AND CHARGES</b>		<u>(18,461)</u>	<u>(12,307)</u>
		<u>299,786</u>	<u>268,267</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	100	100
Profit and loss account		299,686	268,167
<b>SHAREHOLDERS' FUNDS</b>		<u>299,786</u>	<u>268,267</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

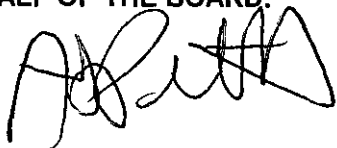
- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

**AVENUE BUILDING CO LIMITED**

**ABBREVIATED BALANCE SHEET - continued**  
**31 MARCH 2004**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**

A handwritten signature in black ink, appearing to read 'A J Pallant', written over the text 'ON BEHALF OF THE BOARD:'.

A J Pallant - Director

Approved by the Board on 3 December 2004

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2004**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Long leasehold	- 2% on cost
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

**AVENUE BUILDING CO LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MARCH 2004**

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2003	329,023
Additions	13,733
Disposals	(36,335)
	<hr/>
At 31 March 2004	306,421
	<hr/>
<b>DEPRECIATION</b>	
At 1 April 2003	95,321
Charge for year	26,919
Eliminated on disposal	(19,302)
	<hr/>
At 31 March 2004	102,938
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 March 2004	203,483
	<hr/>
At 31 March 2003	233,702
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**3. FIXED ASSET INVESTMENTS**

	Unlisted investments £
<b>COST</b>	
At 1 April 2003 and 31 March 2004	6,600
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 March 2004	6,600
	<hr/>
At 31 March 2003	6,600
	<hr/>

**4. CREDITORS**

Creditors include the following debts falling due in more than five years:

	2004 £	2003 £
Repayable by instalments		
Bank loans more than 5 years	40,083	48,498
	<hr/>	<hr/>

**AVENUE BUILDING CO LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MARCH 2004**

**5. CALLED UP SHARE CAPITAL**

Authorised: Number:	Class:	Nominal Value:	2004 £	2003 £
700	Ordinary	£1	700	700
100	Ordinary A	£1	100	100
100	Ordinary B	£1	100	100
100	Ordinary C	£1	100	100
			<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid: Number:	Class:	Nominal Value:	2004 £	2003 £
-	Ordinary	£1	-	-
76	Ordinary A	£1	76	76
19	Ordinary B	£1	19	19
5	Ordinary C	£1	5	5
			<u>100</u>	<u>100</u>

**6. TRANSACTIONS WITH DIRECTORS**

The directors have a current account with the company. At the year end the balance owed to the directors was £35. In 2003 there was a balance owed to the directors of £139.

**7. CONTROLLING INTEREST**

The Company is under the control of the Directors as stated in the Director's Report.