

REGISTERED NUMBER: 2336118 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 1999

FOR

AVIAN LIMITED



AVIAN LIMITED

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FOR THE YEAR ENDED 31 MARCH 1999

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AVIAN LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 1999

DIRECTOR: S M Elkins

SECRETARY: C Pill

REGISTERED OFFICE: Stretfield Mill
Bradwell
Sheffield
S30 2JT

REGISTERED NUMBER: 2336118 (England and Wales)

ACCOUNTANTS: Peach, Wilkinson & Co
78 Crosshill
Ecclesfield
Sheffield
S35 9TU

AVIAN LIMITED

ABBREVIATED BALANCE SHEET
31 MARCH 1999

		1999		1998	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		5,020		4,260
CURRENT ASSETS:					
Stocks		23,713		27,498	
Debtors		9,872		18,258	
Cash in hand		92		104	
		<u>33,677</u>		<u>45,860</u>	
CREDITORS: Amounts falling due within one year	3	49,372		48,607	
NET CURRENT LIABILITIES:			<u>(15,695)</u>		<u>(2,747)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£(10,675)</u>		<u>£1,513</u>
CAPITAL AND RESERVES:					
Called up share capital	4		100		100
Profit and loss account			<u>(10,775)</u>		<u>1,413</u>
Shareholders' funds			<u>£(10,675)</u>		<u>£1,513</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 March 1999.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


S M Elkins - DIRECTOR

Approved by the Board on 25 January 2000

The notes form part of these financial statements

AVIAN LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 1999

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 15% on reducing balance

Fixtures and fittings - 15% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 1998	8,877
Additions	1,350
	<hr/>
At 31 March 1999	10,227
	<hr/>
DEPRECIATION:	
At 1 April 1998	4,617
Charge for year	590
	<hr/>
At 31 March 1999	5,207
	<hr/>
NET BOOK VALUE:	
At 31 March 1999	5,020
	<hr/> <hr/>
At 31 March 1998	4,260
	<hr/> <hr/>

3. CREDITORS

The following secured debts are included within creditors:

	1999	1998
	£	£
Bank overdrafts	14,376	15,910
	<hr/> <hr/>	<hr/> <hr/>

AVIAN LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 1999

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	1999 £	1998 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	1999 £	1998 £
100	Ordinary	£1	<u>100</u>	<u>100</u>