Company registration number: 08377242

Aviacom World Limited

Unaudited filleted financial statements

31 January 2020

Aviacom World Limited

Contents

Aviacom World Limited

Statement of financial position

31 January 2020

		2020		2019	
	Note	**£**	**£**	£	£
Current assets					
Debtors	**4**	713		14,116	
Cash at bank and in hand		45,564		118	
		46,277		14,234	
Creditors: amounts falling due within one year	**5**	(9,677)		(2,517)	
Net current assets			36,600		11,717
Total assets less current liabilities			36,600		11,717
Net assets			36,600		11,717
Capital and reserves					
Called up share capital			1		1
Profit and loss account			36,599		11,716
Shareholders funds			36,600		11,717

For the year ending 31 January 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;

- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 23 July 2020 , and are signed on behalf of the board by:

Mr J C A Hunter

Director

Company registration number: 08377242

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 2 Burnet Close, West End, Woking, GU24 9PB.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The Triennial review 2017 amendments to the standard have been early adopted.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

4. Debtors

	2020	2019
	£	£
Trade debtors	713	-
Other debtors	-	14,116
	713	14,116

5. Creditors: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	-	600
Corporation tax	8,183	1,317
Other creditors	1,494	600
	9,677	2,517

6. Directors advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

2020

	Balance brought forward	Advances /(credits) to the director	Balance o/standing
	£	**£**	**£**
Mr J C A Hunter	14,116	(15,010)	(894)

2019

	Balance brought forward	Advances /(credits) to the director	Balance o/standing
	£	£	£
Mr J C A Hunter	(5,884)	20,000	14,116

The amount has been loaned on an interest free basis with no formal repayment terms. The amount is fully repaid within 9 months of the year end.