

**ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2015**

**FOR**

**AVIATION SOLUTIONS LIMITED**

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**FOR THE YEAR ENDED 31ST DECEMBER 2015**

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**AVIATION SOLUTIONS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST DECEMBER 2015**

<b>DIRECTORS:</b>	T W Blakeman M P Timson
<b>SECRETARY:</b>	J D Evans FCCA
<b>REGISTERED OFFICE:</b>	EMA Cargo West Nottingham East Midlands Airport Castle Donington Derbyshire DE74 2TR
<b>REGISTERED NUMBER:</b>	03524551 (England and Wales)
<b>ACCOUNTANTS:</b>	Atkinson Evans Limited Chartered Certified Accountants The Old Drill Hall 10 Arnot Hill Road Arnold Nottingham Nottinghamshire NG5 6LJ

**AVIATION SOLUTIONS LIMITED (REGISTERED NUMBER: 03524551)**

**ABBREVIATED BALANCE SHEET**  
**31ST DECEMBER 2015**

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		19,369		14,715
Investments	3		<u>1</u>		<u>1</u>
			19,370		14,716
<b>CURRENT ASSETS</b>					
Debtors		182,297		373,673	
Cash at bank and in hand		<u>371,406</u>		<u>789,485</u>	
		553,703		1,163,158	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>360,090</u>		<u>1,012,946</u>	
<b>NET CURRENT ASSETS</b>			<u>193,613</u>		<u>150,212</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			212,983		164,928
<b>PROVISIONS FOR LIABILITIES</b>			<u>2,289</u>		<u>860</u>
<b>NET ASSETS</b>			<u>210,694</u>		<u>164,068</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		200		200
Profit and loss account			<u>210,494</u>		<u>163,868</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>210,694</u>		<u>164,068</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**AVIATION SOLUTIONS LIMITED (REGISTERED NUMBER: 03524551)**

**ABBREVIATED BALANCE SHEET - continued**  
**31ST DECEMBER 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27th September 2016 and were signed on its behalf by:

T W Blakeman - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2015**

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33% on reducing balance
Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st January 2015	49,632
Additions	8,784
Disposals	(8,995)
At 31st December 2015	<u>49,421</u>
<b>DEPRECIATION</b>	
At 1st January 2015	34,917
Charge for year	(4,865)
At 31st December 2015	<u>30,052</u>
<b>NET BOOK VALUE</b>	
At 31st December 2015	<u>19,369</u>
At 31st December 2014	<u>14,715</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31ST DECEMBER 2015**

**3. FIXED ASSET INVESTMENTS**

	Investments other than loans £
<b>COST</b>	
At 1st January 2015	
and 31st December 2015	<u>1</u>
<b>NET BOOK VALUE</b>	
At 31st December 2015	<u>1</u>
At 31st December 2014	<u>1</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

**TXM Solutions Limited**

Country of incorporation: England  
Nature of business: Dormant

	%		
Class of shares:	holding		
Ordinary	100.00		
		2015	2014
		£	£
Aggregate capital and reserves		<u>1</u>	<u>1</u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015	2014
			£	£
100	Ordinary	£1	100	100
10	B Dividend	£1	10	10
45	C Dividend	£1	45	45
45	D Dividend	£1	45	45
			<u>200</u>	<u>200</u>

The 'B' Dividend, 'C' Dividend and 'D' Dividend Shares are non equity shares. They carry entitlement to dividends but carry no voting rights and no rights to distributions of capital in excess of their nominal value.

**5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31st December 2015 and 31st December 2014:

	2015	2014
	£	£
<b>T W Blakeman</b>		
Balance outstanding at start of year	-	-
Amounts advanced	1,277	-
Amounts repaid	-	-
Balance outstanding at end of year	<u>1,277</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.