

REGISTERED NUMBER: 03524551 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2009

FOR

AVIATION SOLUTIONS LIMITED



AVIATION SOLUTIONS LIMITED

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FOR THE YEAR ENDED 31ST DECEMBER 2009

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AVIATION SOLUTIONS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2009

DIRECTOR.

T W Blakeman

SECRETARY:

J D Evans FCCA

REGISTERED OFFICE:

EMA Cargo West
Nottingham East Midlands Airport
Castle Donington
Derbyshire
DE74 2TR

REGISTERED NUMBER:

03524551 (England and Wales)

ACCOUNTANTS:

Atkinson Evans Limited
Chartered Certified Accountants
The Old Drill Hall
10 Arnot Hill Road
Arnold
Nottingham
Nottinghamshire
NG5 6LJ

AVIATION SOLUTIONS LIMITED

ABBREVIATED BALANCE SHEET

31ST DECEMBER 2009

		2009	2008
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	22,313	28,635
CURRENT ASSETS			
Debtors		144,617	146,553
Cash at bank and in hand		90,442	89,754
		235,059	236,307
CREDITORS			
Amounts falling due within one year		154,834	183,131
NET CURRENT ASSETS		80,225	53,176
TOTAL ASSETS LESS CURRENT LIABILITIES		102,538	81,811
PROVISIONS FOR LIABILITIES		2,960	3,126
NET ASSETS		99,578	78,685
CAPITAL AND RESERVES			
Called up share capital	3	200	200
Profit and loss account		99,378	78,485
SHAREHOLDERS' FUNDS		99,578	78,685

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2009 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

AVIATION SOLUTIONS LIMITED

ABBREVIATED BALANCE SHEET - continued
31ST DECEMBER 2009

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on

28/01/2010

and were signed by

A handwritten signature in black ink, appearing to read 'T W Blakeman', enclosed within a large, loopy oval shape. A horizontal line extends from the right side of the oval.

T W Blakeman - Director

The notes form part of these abbreviated accounts

AVIATION SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **FOR THE YEAR ENDED 31ST DECEMBER 2009**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 33% on reducing balance
Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

AVIATION SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31ST DECEMBER 2009

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st January 2009	69,985
Additions	5,373
Disposals	(9,780)
At 31st December 2009	<u>65,578</u>
DEPRECIATION	
At 1st January 2009	41,349
Charge for year	5,045
Eliminated on disposal	(3,129)
At 31st December 2009	<u>43,265</u>
NET BOOK VALUE	
At 31st December 2009	<u><u>22,313</u></u>
At 31st December 2008	<u><u>28,636</u></u>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2009 £	2008 £
100	Ordinary	£1	100	100
10	B Dividend	£1	10	10
45	C Dividend	£1	45	45
45	D Dividend	£1	45	45
			<u>200</u>	<u>200</u>

The 'B' Dividend, 'C' Dividend and 'D' Dividend Shares are non equity shares. They carry entitlement to dividends but carry no voting rights and no rights to distributions of capital in excess of their nominal value.

4 TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31st December 2009 and 31st December 2008

	2009 £	2008 £
T W Blakeman		
Balance outstanding at start of year	6,676	6,676
Balance outstanding at end of year	6,676	6,676
Maximum balance outstanding during year	<u>6,676</u>	<u>46,890</u>