

REGISTERED NUMBER: 4366636 (England and Wales)

Abbreviated Accounts for the Year Ended 28th February 2010

for

Avmarine Limited



Avmarine Limited

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for the Year Ended 28th February 2010**

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Avmarine Limited
Company Information
for the Year Ended 28th February 2010

DIRECTOR: M A Barber

SECRETARY: J Barber

REGISTERED OFFICE: Rosecroft
East Street
Rusper
Horsham
East Sussex
RH12 4RE

REGISTERED NUMBER. 4366636 (England and Wales)

ACCOUNTANTS: Bristow Still
Chartered Accountants
39 Sackville Road
Hove
East Sussex
BN3 3WD

Avmarine Limited

**Abbreviated Balance Sheet
28th February 2010**

	Notes	28 2 10 £	£	28 2 09 £	£
FIXED ASSETS					
Tangible assets	2		26,747		29,802
CURRENT ASSETS					
Debtors		674		650	
Cash at bank		22,490		16,436	
		23,164		17,086	
CREDITORS					
Amounts falling due within one year		44,322		39,316	
NET CURRENT LIABILITIES			(21,158)		(22,230)
TOTAL ASSETS LESS CURRENT LIABILITIES			5,589		7,572
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			5,587		7,570
SHAREHOLDERS' FUNDS			5,589		7,572

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28th February 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 28th February 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 9th April 2010 and were signed by


M A Barber - Director

The notes form part of these abbreviated accounts

Avmarine Limited

Notes to the Abbreviated Accounts

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Aircraft	- 10% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

Total
£

COST

At 1st March 2009
and 28th February 2010

42,789

DEPRECIATION

At 1st March 2009
Charge for year

12,987
3,055

At 28th February 2010

16,042

NET BOOK VALUE

At 28th February 2010

26,747

At 28th February 2009

29,802

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value £1	28 2 10 £	28 2 09 £
2	Ordinary		2	2