

Abbreviated Unaudited Accounts for the Year Ended 31 October 2015

for

Avison Autos Limited

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for the Year Ended 31 October 2015

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DIRECTORS:

C J Avison
Mrs J E Avison

REGISTERED OFFICE:

60 Spencer Close
Potton
Sandy
Bedfordshire
SG19 2QR

REGISTERED NUMBER:

08276274 (England and Wales)

ACCOUNTANTS:

JRS Accountancy Limited
7 Windermere Drive
Biggleswade
Bedfordshire
SG18 8LR

Abbreviated Balance Sheet
31 October 2015

| | Notes | 31.10.15 £ | £ | 31.10.14 £ | £ |
|--|-------|---------------|--------------|---------------|----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 351 | | 1,287 |
| CURRENT ASSETS | | | | | |
| Debtors | | 10,961 | | 10,596 | |
| Cash at bank and in hand | | <u>8,873</u> | | <u>5,629</u> | |
| | | 19,834 | | 16,225 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>20,134</u> | | <u>17,463</u> | |
| NET CURRENT LIABILITIES | | | <u>(300)</u> | | <u>(1,238)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>51</u> | | <u>49</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 3 | | 2 | | 2 |
| Profit and loss account | | | <u>49</u> | | <u>47</u> |
| SHAREHOLDERS' FUNDS | | | <u>51</u> | | <u>49</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 July 2016 and were signed on its behalf by:

C J Avison - Director

Mrs J E Avison - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 October 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|---------------------|---------------|
| Plant and machinery | - 33% on cost |
| Motor vehicles | - 33% on cost |
| Computer equipment | - 33% on cost |

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

| | Total £ |
|-----------------------|--------------|
| COST | |
| At 1 November 2014 | 3,684 |
| Additions | 438 |
| At 31 October 2015 | <u>4,122</u> |
| DEPRECIATION | |
| At 1 November 2014 | 2,397 |
| Charge for year | 1,374 |
| At 31 October 2015 | <u>3,771</u> |
| NET BOOK VALUE | |
| At 31 October 2015 | 351 |
| At 31 October 2014 | <u>1,287</u> |

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2015

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 31.10.15 £ | 31.10.14 £ |
|---------|------------|-------------------|---------------|---------------|
| 1 | Ordinary A | £1 | 1 | 1 |
| 1 | Ordinary B | £1 | <u>1</u> | <u>1</u> |
| | | | <u>2</u> | <u>2</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.