

Avonglen Limited

Abbreviated Financial Statements For the year ended 30 September 2006

Company number 4858642

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Avonglen Limited

Abbreviated Balance Sheet

As at 30 September 2006

	Notes	<u>2006</u> £	<u>2005</u> £
FIXED ASSETS			
Tangible assets	2	4,238	3,113
Investments	3	73,667	53,000
CURRENT ASSETS			
Cash at bank		17,483	3,051
Debtors		<u>95,522</u>	<u>42,460</u>
		113,005	45,511
CREDITORS: amounts falling due within one year		<u>(75,783)</u>	<u>(44,866)</u>
NET CURRENT ASSETS		<u>£115,127</u>	<u>£56,758</u>
CAPITAL AND RESERVES			
Called up share capital	4	90	90
Profit and loss account		<u>115,037</u>	<u>56,668</u>
		<u>£115,127</u>	<u>£56,758</u>

The company was entitled to exemption under section 249A(1) of the Companies Act 1985 from the requirement to have its accounts for the period ended 30th September 2006 audited

No notice has been deposited under section 249B(2) of that Act requiring an audit in relation to the company's accounts for that period

The directors acknowledge their responsibilities for

- Ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period in accordance with the requirements of Section 226 of that Act, and which otherwise comply with the requirements of that Act relating to the accounts, so far as applicable to the company

The directors have taken advantage of the exemptions conferred by Part III of Schedule 8 of the Companies Act 1985 and in their opinion the company is entitled to those exemptions on the basis that it qualifies as a small company

The financial statements were approved by the board of directors on 13 November 2006



TJ Hilton
Director

Avonglen Limited

Notes to the abbreviated financial statements for the year ended 30 September 2006

1. Accounting policies

a) Accounting convention

The financial statements have been prepared under the historical costs convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

b) Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax

c) Depreciation

Depreciation is calculated to write down the cost less estimated residual value of all tangible assets by equal annual instalments over their estimated useful economic lives. The rates generally applied are

Computer equipment -	33 1/3%
Office equipment -	25%

d) Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

e) Cash Flow Statement

The company is a small company as defined by Sections 246 and 247 of the Companies Act 1985. It has therefore taken advantage of the exemption conferred by Financial Reporting Standard Number 1 (revised 1996) not to prepare a cash flow statement.

Avonglen Limited

Notes to the abbreviated financial statements (continued) for the year ended 30 September 2006

	£
2 Tangible fixed assets	
<u>Cost</u>	
As at 1 October 2005	5,386
Additions	3,273
As at 30 September 2006	<u>8,659</u>

Depreciation

As at 1 October 2005	2,273
Charge for the period	2,148
As at 30 September 2006	<u>4,421</u>

Net Book Value

Net book value as at 30 September 2006	<u>4,238</u>
Net book value as at 30 September 2005	<u>3,113</u>

3 Investments

Cost

As at 1 October 2005	53,000
Additions	20,667
As at 30 September 2006	<u>73,667</u>

4 Called up share capital

	<u>Authorised</u>	<u>Allotted, called up and fully paid</u>	
		<u>Number</u>	<u>£</u>
Ordinary shares of £1 each	£1,000	90	90