

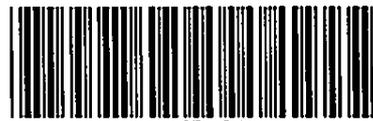
Registration number 06586484

**Karma Light Logistics Limited**

**Abbreviated accounts**

**for the year ended 31 May 2010**

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# Karma Light Logistics Limited

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**Karma Light Logistics Limited**

**Abbreviated balance sheet  
as at 31 May 2010**

		2010		2009	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		340		379
<b>Current assets</b>					
Debtors		2,482		8,336	
Cash at bank and in hand		8,988		8,763	
		<u>11,470</u>		<u>17,099</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(11,632)</u>		<u>(12,989)</u>	
<b>Net current (liabilities)/assets</b>			<u>(162)</u>		<u>4,110</u>
<b>Total assets less current liabilities</b>			178		4,489
<b>Provisions for liabilities</b>			<u>(71)</u>		<u>(76)</u>
<b>Net assets</b>			<u>107</u>		<u>4,413</u>
<b>Capital and reserves</b>					
Called up share capital	3		1		1
Profit and loss account			106		4,412
<b>Shareholders' funds</b>			<u>107</u>		<u>4,413</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**Karma Light Logistics Limited**

**Abbreviated balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 31 May 2010**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 May 2010 , and
- (c) that I acknowledge my responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The abbreviated accounts were approved by the Board on **16.2.2011** and signed on its behalf by

**John Charlesworth**  
**Director**



**Registration number 06586484**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

## **Karma Light Logistics Limited**

### **Notes to the abbreviated financial statements for the year ended 31 May 2010**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Computer equipment - 33% straight line

##### **1.4. Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

##### **1.5. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

**Karma Light Logistics Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 May 2010**

continued

<b>2. Fixed assets</b>		<b>Tangible fixed assets £</b>
<b>Cost</b>		
At 1 June 2009		568
Additions		226
At 31 May 2010		<u>794</u>
<b>Depreciation</b>		
At 1 June 2009		189
Charge for year		265
At 31 May 2010		<u>454</u>
<b>Net book values</b>		
At 31 May 2010		<u>340</u>
At 31 May 2009		<u>379</u>
<b>3. Share capital</b>	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
<b>Equity Shares</b>		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>