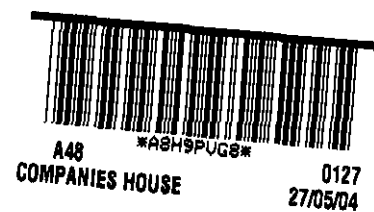


Abbreviated Accounts
for the Year Ended 31 July 2003
for
F L C Taxis Limited



F L C Taxis Limited

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for the Year Ended 31 July 2003**

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F L C Taxis Limited

**Company Information
for the Year Ended 31 July 2003**

DIRECTOR: F Coles

SECRETARY: Mrs J E Coles

REGISTERED OFFICE: 21 Redriff Road
Collier Row
Romford
Essex
RM7 8HD

REGISTERED NUMBER: 4500462 (England and Wales)

ACCOUNTANTS: Michael J Corrigan & Co
Chartered Certified Accountants
378 Garratt Lane
London SW18 4HP
Fax: 020 8946 1742
Tel: 020 8946 1732

F L C Taxis Limited

**Abbreviated Balance Sheet
31 July 2003**

	Notes	£	£
FIXED ASSETS:			
Tangible assets	2		9,000
 CREDITORS: Amounts falling due within one year		8,998	
NET CURRENT LIABILITIES:			(8,998)
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£2</u>
 CAPITAL AND RESERVES:			
Called up share capital	3		1
Profit and loss account			1
SHAREHOLDERS' FUNDS:			<u>£2</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2003.

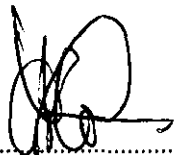
The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
F Coles - Director

Approved by the Board on 6th May 2004

F L C Taxis Limited

Notes to the Abbreviated Accounts for the Year Ended 31 July 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor Vehicles - 10% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
Additions	10,000
At 31 July 2003	10,000
DEPRECIATION:	
Charge for year	1,000
At 31 July 2003	1,000
NET BOOK VALUE:	
At 31 July 2003	9,000

3. CALLED UP SHARE CAPITAL

Authorised:			
Number:	Class:	Nominal value:	£
100	Ordinary	1	100
Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
1	Ordinary	1	1

F L C Taxis Limited

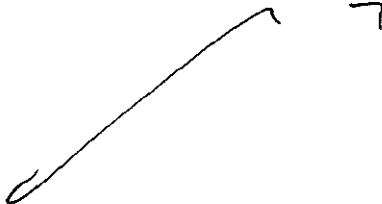
**Report of the Accountants to the Director of
F L C Taxis Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2003 set out on pages three to four and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Michael J Corrigan & Co
Chartered Certified Accountants
378 Garratt Lane
London SW18 4HP
Fax: 020 8946 1742
Tel: 020 8946 1732



Date: 6th May 2004