

Registered Number:SC383067

Scotland

AWMS ENGINEERING LTD

Unaudited Financial Statements

For the year ended 31 August 2020



**AWMS ENGINEERING LTD**  
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**For the year ended 31 August 2020**

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**AWMS ENGINEERING LTD**  
**Statement of Financial Position**  
**As at 31 August 2020**

|  | Notes | 2020<br>£      | 2019<br>£      |
|--|-------|----------------|----------------|
| <b>Fixed assets</b>  |       |                |                |
| Property, plant and equipment  | 2     | 22,817         | 32,170         |
|  |       | <u>22,817</u>  | <u>32,170</u>  |
| <b>Current assets</b>  |       |                |                |
| Inventories  | 3     | 27,997         | 26,237         |
| Trade and other receivables  | 4     | 166,764        | 174,439        |
| Cash and cash equivalents  |       | 494,086        | 515,650        |
|  |       | <u>688,847</u> | <u>716,326</u> |
| <b>Trade and other payables: amounts falling due within one year</b> | 5     | (139,311)      | (147,560)      |
|  |       | <u>549,536</u> | <u>568,766</u> |
| <b>Net current assets</b>  |       | <u>549,536</u> | <u>568,766</u> |
| <b>Total assets less current liabilities</b>                         |       | <u>572,353</u> | <u>600,936</u> |
| <b>Net assets</b>  |       | <u>572,353</u> | <u>600,936</u> |
| <b>Capital and reserves</b>  |       |                |                |
| Called up share capital  |       | 80             | 80             |
| Retained earnings  |       | 660,328        | 688,911        |
| Other reserves   |       | (88,055)       | (88,055)       |
|  |       | <u>572,353</u> | <u>600,936</u> |
| <b>Shareholders' funds</b>   |       | <u>572,353</u> | <u>600,936</u> |

For the year ended 31 August 2020 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for:

- a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 05 February 2021 and were signed by:



Mr ANDREW CARSON  
 Director

**AWMS ENGINEERING LTD**  
**Notes to the Financial Statements**  
**For the year ended 31 August 2020**

**Statutory Information**

AWMS ENGINEERING LTD is a private limited company, limited by shares, domiciled in Scotland, registration number SC383067.

Registered address:  
 31-32 UPPER MILL STREET  
 AIRDRIE  
 LANARKSHIRE  
 ML6 6JJ

The presentation currency is £ sterling.

**1. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

**Revenue recognition**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Property, plant and equipment**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

|                       |     |
|-----------------------|-----|
| Fixtures and fittings | 25% |
|-----------------------|-----|

**Inventories**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**Hire purchase and leasing commitments**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

The finance element of the rental payment is charged to the profit and loss account on a straight line basis.

**2. Property, plant and equipment**

| <b>Cost or valuation</b>                         | <b>Fixtures and fittings</b> |
|--|------------------------------|
| <b>£</b>   | <b>£</b>                     |
| At 01 September 2019                             | 81,016                       |
| Additions  | 2,914                        |
| At 31 August 2020                                | <b>83,930</b>                |
| <b>Provision for depreciation and impairment</b> |                              |
| At 01 September 2019                             | 48,846                       |
| Charge for year                                  | 12,267                       |
| At 31 August 2020                                | <b>61,113</b>                |
| <b>Net book value</b>                            |                              |
| At 31 August 2020                                | <b>22,817</b>                |
| At 31 August 2019                                | <b>32,170</b>                |

**AWMS ENGINEERING LTD**  
**Notes to the Financial Statements Continued**  
**For the year ended 31 August 2020**

**3. Inventories**

|        | <b>2020</b>   | <b>2019</b>   |
|--------|---------------|---------------|
|        | <b>£</b>      | <b>£</b>      |
| Stocks | 27,997        | 26,237        |
|        | <u>27,997</u> | <u>26,237</u> |

**4. Trade and other receivables**

|               | <b>2020</b>    | <b>2019</b>    |
|---------------|----------------|----------------|
|               | <b>£</b>       | <b>£</b>       |
| Trade debtors | 167,638        | 178,748        |
| Other debtors | (874)          | (4,309)        |
|               | <u>166,764</u> | <u>174,439</u> |

**5. Trade and other payables: amounts falling due within one year**

|                              | <b>2020</b>    | <b>2019</b>    |
|------------------------------|----------------|----------------|
|                              | <b>£</b>       | <b>£</b>       |
| Trade creditors              | 37,625         | 60,321         |
| Taxation and social security | 99,351         | 84,906         |
| Other creditors              | 2,335          | 2,333          |
|                              | <u>139,311</u> | <u>147,560</u> |

**6. Average number of persons employed**

During the year the average number of employees was 5 (2019 : 5)