

Registered Number: SC383067

Scotland

AWMS ENGINEERING LTD

Unaudited Financial Statements

For the year ended 31 August 2020



AWMS ENGINEERING LTD
Contents Page
For the year ended 31 August 2020

Statement of Financial Position	1
Notes to the Financial Statements	2 to 3

AWMS ENGINEERING LTD
Statement of Financial Position
As at 31 August 2020

	Notes	2020 £	2019 £
Fixed assets			
Property, plant and equipment	2	22,817	32,170
		22,817	32,170
Current assets			
Inventories	3	27,997	26,237
Trade and other receivables	4	166,764	174,439
Cash and cash equivalents		494,086	515,650
		688,847	716,326
Trade and other payables: amounts falling due within one year	5	(139,311)	(147,560)
Net current assets		549,536	568,766
Total assets less current liabilities		572,353	600,936
Net assets		572,353	600,936
Capital and reserves			
Called up share capital		80	80
Retained earnings		660,328	688,911
Other reserves		(88,055)	(88,055)
Shareholders' funds		572,353	600,936

For the year ended 31 August 2020 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for:

- a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 05 February 2021 and were signed by:



Mr ANDREW CARSON
 Director

AWMS ENGINEERING LTD
Notes to the Financial Statements
For the year ended 31 August 2020

Statutory Information

AWMS ENGINEERING LTD is a private limited company, limited by shares, domiciled in Scotland, registration number SC383067.

Registered address:
 31-32 UPPER MILL STREET
 AIRDRIE
 LANARKSHIRE
 ML6 6JJ

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and fittings	25%
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Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

The finance element of the rental payment is charged to the profit and loss account on a straight line basis.

2. Property, plant and equipment

Cost or valuation	Fixtures and fittings £
At 01 September 2019	81,016
Additions	2,914
At 31 August 2020	<u>83,930</u>
Provision for depreciation and impairment	
At 01 September 2019	48,846
Charge for year	12,267
At 31 August 2020	<u>61,113</u>
Net book value	
At 31 August 2020	<u>22,817</u>
At 31 August 2019	<u>32,170</u>

AWMS ENGINEERING LTD
Notes to the Financial Statements Continued
For the year ended 31 August 2020

3. Inventories

	2020	2019
	£	£
Stocks	27,997	26,237
	<u>27,997</u>	<u>26,237</u>

4. Trade and other receivables

	2020	2019
	£	£
Trade debtors	167,638	178,748
Other debtors	(874)	(4,309)
	<u>166,764</u>	<u>174,439</u>

5. Trade and other payables: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	37,625	60,321
Taxation and social security	99,351	84,906
Other creditors	2,335	2,333
	<u>139,311</u>	<u>147,560</u>

6. Average number of persons employed

During the year the average number of employees was 5 (2019 : 5)