

**AXIAL PROPERTIES (UK) LIMITED**

**COMPANY NO: 4320623**

**ABBREVIATED ACCOUNTS FOR THE YEAR  
ENDED 30TH NOVEMBER 2010**

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**AXIAL PROPERTIES (UK) LIMITED**

**ABBREVIATED BALANCE SHEET AT 30TH NOVEMBER 2010**

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
<b>CURRENT ASSETS</b>		
Stock	773,336	826,428
Debtors	973	307,553
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	774,309	1,133,981
 <b>CREDITORS</b>		
Amounts falling due within one year	-(874,079)	1,224,568
	<hr/>	<hr/>
	<u>(99,770)</u>	<u>(90,587)</u>
 <b>CAPITAL AND RESERVES</b>		
Called up share capital	2	2
Profit and loss account	(99,772)	(90,589)
	<hr/>	<hr/>
	<u>(99,770)</u>	<u>(90,587)</u>

**Directors statement**

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledges their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



**A.O. Aina**

**Director**

Approved by the board on 23<sup>rd</sup> August 2011

**AXIAL PROPERTIES (UK) LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS FOR THE  
YEAR ENDED 30TH NOVEMBER 2010**

**1 ACCOUNTING POLICIES**

**a) Basis of preparation**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**b) Cash flow statement**

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from providing a cash flow statement on the grounds that it is a small company.

**c) Stock**

Stock of property is valued at the lower of cost or net realisable value.