

AXIAL PROPERTIES (UK) LTD

**FINANCIAL ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2006**

APM CONSULTANTS

Accountancy, Payroll and Management Consultancy

TUESDAY



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30/09/2008

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COMPANIES HOUSE

Company Registration No 04320623

AXIAL PROPERTIES (UK) LTD
BALANCE SHEET

FOR THE YEAR ENDED 30 NOVEMBER 2006

	<u>Notes</u>	£	£
CURRENT ASSETS			
Stock	1c	574,104	
Debtors		1,874	
Cash at bank and in hand		42	
		<u>576,020</u>	
Less			
CREDITORS - amounts falling due within one year			
Creditors		604,451	
		<u>604,451</u>	
			<u>(28,431)</u>
			<u>(28,431)</u>
FINANCED BY			
Share Capital	2		2
Profit and Loss Account			<u>(28,433)</u>
			<u>(28,431)</u>

- i for the year ended 30 November 2006 the company was entitled to the exemption under sub-section (1) of section 249A of the Companies Act 1985
- ii no notice from members requiring an audit, has been deposited under section 249B(2) of the Companies Act 1985, and
- iii the directors acknowledge their responsibility for
- a) ensuring the company keeps accounting records which comply with section 221, and,
- b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirement of the Companies Act relating to accounts, so far as applicable to the company
- c) preparing the accounts in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies
- d) The accounts have been prepared in accordance with the special provisions in Part VII of the companies Act 1985 relating to small companies and the Financial Reporting Standard for Smaller Entities

Signed



Date

24.9.08

Company Reg No 04772364

The notes form part of these accounts

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2006

1.0 ACCOUNTING POLICIES

a) Basis of accounting

The accounts are prepared under the historical cost convention, in accordance with applicable accounting policies and the Financial Reporting Standard for Smaller Entities

b) Cash flow statement

The company has taken advantage of the exemption in the Financial Reporting Standard No 1 from providing a cash flow statement on the grounds that it is a small company

c) Stock

Stock of property is valued at the lower of cost or net realisable value

2 SHARE CAPITAL

	£
<u>Authorised</u>	
10,000 Ordinary Shares of £1 each	<u>10,000</u>
 <u>Allotted, called up and fully paid</u>	
2 Ordinary Shares of £1 each	<u>2</u>

3 RELATED PARTY TRANSACTIONS

A O Aina has provided security for bank loans of £183,739