

Abbreviated Unaudited Accounts For The Year Ended 30 September 2012

for

AXIS HYDRAULICS LIMITED

Contents of the Abbreviated Accounts
For The Year Ended 30 September 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

AXIS HYDRAULICS LIMITED

Company Information
For The Year Ended 30 September 2012

DIRECTORS:

J Bebbington
Mrs L A Bebbington

SECRETARY:

Mrs L A Bebbington

REGISTERED OFFICE:

Unit 705 Centre 500
Lowfields Drive
WOLSTANTON
NEWCASTLE
Staffordshire
ST5 0UU

REGISTERED NUMBER:

02967175 (England and Wales)

ACCOUNTANT:

RA Mellor
10 Congleton Road
SANDBACH
Cheshire
CW11 1HJ

Abbreviated Balance Sheet
30 September 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		40,376		48,813
CURRENT ASSETS					
Stocks		42,200		12,200	
Debtors		379,901		440,141	
Cash at bank and in hand		<u>388,697</u>		<u>302,106</u>	
		810,798		754,447	
CREDITORS					
Amounts falling due within one year		<u>268,079</u>		<u>318,473</u>	
NET CURRENT ASSETS			<u>542,719</u>		<u>435,974</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>583,095</u>		<u>484,787</u>
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>582,095</u>		<u>483,787</u>
SHAREHOLDERS' FUNDS			<u>583,095</u>		<u>484,787</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 June 2013 and were signed on its behalf by:

J Bebbington - Director

Notes to the Abbreviated Accounts
For The Year Ended 30 September 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 15% on cost
Motor vehicles	- 25% on cost
Computer equipment	- at varying rates on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 October 2011	132,853
Additions	908
At 30 September 2012	<u>133,761</u>
DEPRECIATION	
At 1 October 2011	84,040
Charge for year	9,345
At 30 September 2012	<u>93,385</u>
NET BOOK VALUE	
At 30 September 2012	<u>40,376</u>
At 30 September 2011	<u>48,813</u>

Notes to the Abbreviated Accounts - continued
For The Year Ended 30 September 2012

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.