

Unaudited Abbreviated Accounts For The Year Ended 30 September 2004

for

AXIS HYDRAULICS LIMITED



AXIS HYDRAULICS LIMITED

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For The Year Ended 30 September 2004

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AXIS HYDRAULICS LIMITED

Company Information
For The Year Ended 30 September 2004

DIRECTORS:

J Bebbington
Mrs L A Bebbington

SECRETARY:

Mrs L A Bebbington

REGISTERED OFFICE:

Units 4 and 5 Chemical Lane
Longbridge Hayes Industrial Estate
LONGPORT
STOKE ON TRENT
Staffordshire
ST6 4PB

REGISTERED NUMBER:

2967175

ACCOUNTANTS:

R A Mellor Accountancy Services
4a Hightown
SANDBACH
Cheshire
CW11 1AB

AXIS HYDRAULICS LIMITED

Abbreviated Balance Sheet
30 September 2004

	Notes	2004 £	2003 £
FIXED ASSETS			
Tangible assets	2	16,487	9,882
CURRENT ASSETS			
Stocks		8,810	9,000
Debtors		277,741	177,216
Cash at bank		143,227	153,107
		<u>429,778</u>	<u>339,323</u>
CREDITORS			
Amounts falling due within one year		<u>143,975</u>	<u>95,550</u>
NET CURRENT ASSETS		<u>285,803</u>	<u>243,773</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>302,290</u></u>	<u><u>253,655</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	1,000	1,000
Profit and loss account		<u>301,290</u>	<u>252,655</u>
SHAREHOLDERS' FUNDS		<u><u>302,290</u></u>	<u><u>253,655</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

.....
J Bebbington - Director

Approved by the Board on 14-12-04

The notes form part of these abbreviated accounts

AXIS HYDRAULICS LIMITED

Notes to the Abbreviated Accounts
For The Year Ended 30 September 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 15% on cost
Motor vehicles	- 25% on cost
Computer equipment	- at varying rates on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2003	47,305
Additions	11,925
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At 30 September 2004	59,230
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DEPRECIATION	
At 1 October 2003	37,423
Charge for year	5,320
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At 30 September 2004	42,743
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NET BOOK VALUE	
At 30 September 2004	16,487
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At 30 September 2003	9,882
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AXIS HYDRAULICS LIMITED

Notes to the Abbreviated Accounts - continued
For The Year Ended 30 September 2004

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2004 £	2003 £
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2004 £	2003 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>