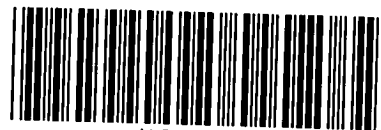


Company Registration No. 05948492 (England and Wales)

**AXIS BUSINESS PARK LIVERPOOL LIMITED
REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2018**

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AXIS BUSINESS PARK LIVERPOOL LIMITED

COMPANY INFORMATION

Directors	B Topley P Wilson
Secretary	S Kelly
Company number	05948492
Registered office	50 New Bond Street London W1S 1BJ

AXIS BUSINESS PARK LIVERPOOL LIMITED

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AXIS BUSINESS PARK LIVERPOOL LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2018

The directors present their report and the financial statements for the year ended 31 December 2018.

Principal activities

The company is dormant and has not traded during the year. The company has not been involved in property activity in the year but it remains in operation to benefit from future opportunities.

Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

B Topley

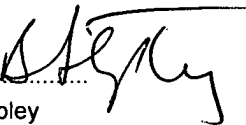
P Wilson

Qualifying third party indemnity provisions

The company has made qualifying third party indemnity provisions for the benefit of its directors during the year. These provisions remain in force at the reporting date.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board



B Topley

Director

Date: 15/11/19

AXIS BUSINESS PARK LIVERPOOL LIMITED

STATEMENT OF COMPREHENSIVE INCOME

FOR THE YEAR ENDED 31 DECEMBER 2018

	2018	2017
	£	£
Administrative expenses	(475)	-
Tax on loss	-	-
	<hr/>	<hr/>
Loss and total comprehensive loss for the financial year	(475)	-
	<hr/>	<hr/>

AXIS BUSINESS PARK LIVERPOOL LIMITED**STATEMENT OF FINANCIAL POSITION****AS AT 31 DECEMBER 2018**

	Notes	2018 £	2017 £
Current liabilities			
Creditors: amounts falling due within one year	3	(1,236,329)	(1,235,855)
Total assets less current liabilities		<u>(1,236,329)</u>	<u>(1,235,855)</u>
Net liabilities		<u><u>(1,236,329)</u></u>	<u><u>(1,235,855)</u></u>
Equity			
Share capital		1	1
Retained earnings		<u>(1,236,330)</u>	<u>(1,235,856)</u>
Total equity		<u><u>(1,236,329)</u></u>	<u><u>(1,235,855)</u></u>

For the financial year ended 31 December 2018 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

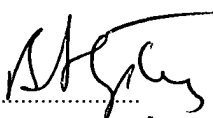
The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The notes on pages 4 to 6 form part of these financial statements.

The financial statements were approved and signed by the director and authorised for issued on 15/11/19


 B Topley
 Director

AXIS BUSINESS PARK LIVERPOOL LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018

1 Accounting policies

Company information

Axis Business Park Liverpool Limited is a private company limited by shares and is registered and incorporated in England and Wales. The registered office is 50 New Bond Street, London, W1S 1BJ.

Accounting convention

These financial statements have been prepared in accordance with Section 1A of FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

First time adoption of FRS 102

These financial statements are the first financial statements of Axis Business Park Liverpool Limited prepared in accordance with FRS 102. In the prior year the financial statements of Axis Business Park Liverpool Limited for the year ended 31 December 2017 were prepared in accordance with Financial Reporting Standard 101 Reduced Disclosure Framework (FRS 101). The change was adopted as the company is no longer a qualifying entity under FRS 101.

Some of the FRS 102 recognition, measurement, presentation and disclosure requirements and accounting policy choices differ from FRS 101. Consequently, the directors have amended certain accounting policies to comply with FRS 102. However on transition to FRS 102 the Company made no measurement or recognition adjustments as a result of changes in accounting policies. The adjustments below have been made to the previously reported FRS101 numbers.

Financial Instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

AXIS BUSINESS PARK LIVERPOOL LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2018

1 Accounting policies

Basic financial liabilities

Basic financial liabilities are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest.

Derecognition of financial liabilities

Financial liabilities are derecognised when, and only when, the company's contractual obligations are discharged, cancelled, or they expire.

Equity instruments

Equity instruments issued by the company are recorded at the fair value of proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax is the tax expected to be payable or recoverable on differences between the carrying amounts of assets and liabilities in the financial statements and corresponding tax bases used in the computation of taxable profit, and is accounted for using the balance sheet liability method. Deferred tax liabilities are generally recognised for all taxable temporary differences and deferred tax assets are recognised to the extent that it is probable that taxable profits will be available against which deductible temporary differences can be utilised. Such assets and liabilities are not recognised if the temporary difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

AXIS BUSINESS PARK LIVERPOOL LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2018

2 Employees

The company has no employees other than directors, who did not receive and remuneration for their services to the company (2017: £nil).

3 Creditors

	2018	2017
	£	£
Amounts falling due within one year		
Amounts owed to group undertakings	1,236,329	1,235,855
	<u>1,236,329</u>	<u>1,235,855</u>

Amounts due to group undertakings are unsecured loans which are interest free and repayable on demand with no fixed repayment date.

4 Controlling parties

The immediate parent company is Gazeley Metlife (Holdings) Limited, a company incorporated in England and Wales. Gazeley Metlife (Holdings) Limited is a joint venture between Metlife Real Estate Cayman Company and Gazeley UK Limited. Neither party has overall control of the affairs of Gazeley Metlife (Holdings) Limited.