

Abbreviated Unaudited Accounts
for the Year Ended 28 February 2009
for
Aylestone Transport Limited

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for the Year Ended 28 February 2009

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Aylestone Transport Limited

Company Information
for the Year Ended 28 February 2009

DIRECTORS:

R A Ward
Mrs E M Ward

SECRETARY:

R A Ward

REGISTERED OFFICE:

Broughton Way
BROUGHTON ASTLEY
Leicestershire
LE9 6PD

REGISTERED NUMBER:

892593

ACCOUNTANTS:

McCabe Ford Williams
Chartered Accountants
17 Hart Street
Maidstone
Kent
ME16 8RA

Aylestone Transport Limited**Abbreviated Balance Sheet**
28 February 2009

2008			Notes	2009	
£	£			£	£
124,162		FIXED ASSETS			
		Tangible assets	2		173,735
		CURRENT ASSETS			
	2,719	Stocks		1,247	
	61,677	Debtors		60,984	
	62,768	Cash at bank and in hand		17,741	
	127,164			79,972	
		CREDITORS			
	57,674	Amounts falling due within one year		51,586	
69,490		NET CURRENT ASSETS			28,386
193,652		TOTAL ASSETS LESS CURRENT LIABILITIES			202,121
-		CREDITORS			
		Amounts falling due after more than one year			(5,565)
(4,802)		PROVISIONS FOR LIABILITIES			(10,579)
188,850		NET ASSETS			185,977
		CAPITAL AND RESERVES			
20,000		Called up share capital	3	20,000	
168,850		Profit and loss account		165,977	
188,850		SHAREHOLDERS' FUNDS		185,977	

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

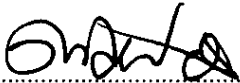
The notes form part of these abbreviated accounts

Aylestone Transport Limited

Abbreviated Balance Sheet - continued
28 February 2009

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 15th Sept 2009 and were signed on its behalf by:



.....
R A Ward - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 28 February 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold land	- not provided
Improvements to property	- 5% on cost
Plant and machinery	- 10% on reducing balance
Motor vehicles and trailers	- 25% on cost and 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Notes to the Abbreviated Accounts - continued
for the Year Ended 28 February 2009

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2008	282,706
Additions	96,982
Disposals	(52,500)
At 28 February 2009	<u>327,188</u>
DEPRECIATION	
At 1 March 2008	158,544
Charge for year	47,409
Eliminated on disposal	(52,500)
At 28 February 2009	<u>153,453</u>
NET BOOK VALUE	
At 28 February 2009	<u>173,735</u>
At 29 February 2008	<u>124,162</u>

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2009 £	2008 £
15,000	Ordinary	£1	15,000	15,000
5,000	Preference	£1	5,000	5,000
			<u>20,000</u>	<u>20,000</u>

4. TRANSACTIONS WITH DIRECTORS

The company occupies premises owned by the directors rent free.

5. ULTIMATE CONTROLLING PARTY

The directors consider that the ultimate controlling party is R A Ward.