

Registration number: 4499260

Lloyds Ceramics Limited

Abbreviated Financial Statements
for the Year Ended 30 September 2004



Lloyds Ceramics Limited
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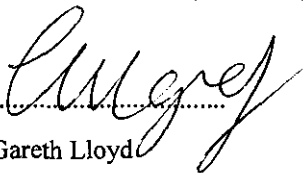
Lloyds Ceramics Limited
Balance Sheet as at 30 September 2004

	Note	30 September 2004 £	30 September 2003 £
Fixed assets			
Tangible assets	2	4,164	5,350
Current assets			
Stocks		1,000	1,500
Debtors		1,250	1,221
Cash at bank and in hand		21,897	17,950
		<u>24,147</u>	<u>20,671</u>
Creditors: Amounts falling due within one year		<u>(16,311)</u>	<u>(13,940)</u>
Net current assets		<u>7,836</u>	<u>6,731</u>
Total assets less current liabilities		12,000	12,081
Provisions for liabilities and charges		<u>(175)</u>	<u>(195)</u>
		<u>11,825</u>	<u>11,886</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss reserve		11,725	11,786
Shareholders funds		<u>11,825</u>	<u>11,886</u>

For the financial year ended 30 September 2004, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; and no notice has been deposited under section 249B(2) requesting an audit. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

These accounts were approved by the Director on 15 February 2005

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Mr Gareth Lloyd
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Lloyds Ceramics Limited

Notes to the Abbreviated Financial Statements for the Year Ended 30 September 2004

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of sales of goods, net of value added tax.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Short leasehold property	2% straight line per annum
Plant and machinery	10% reducing balance per annum
Fixtures and fittings	15% reducing balance per annum

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred taxation

Provision is made for deferred taxation using the liability method to the extent that it is considered likely that a liability will crystallise in the foreseeable future.

Lloyds Ceramics Limited

Notes to the Abbreviated Financial Statements for the Year Ended 30 September 2004

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2 Fixed assets

	Tangible assets £
Cost	
As at 1 October 2003	6,414
Additions	601
Disposals	(1,800)
As at 30 September 2004	<u>5,215</u>
Depreciation	
As at 1 October 2003	1,064
Eliminated on disposal	(488)
Charge for the year	475
As at 30 September 2004	<u>1,051</u>
Net book value	
As at 30 September 2004	<u>4,164</u>
As at 30 September 2003	<u>5,350</u>

3 Share capital

	30 September 2004 £	30 September 2003 £
Authorised		
100 "A" Class Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
100 "A" Class Ordinary shares of £1 each	<u>100</u>	<u>100</u>