

AZILLE HOUSE LTD Registered number 04856424

DIRECTORS REPORT for the period from 7th SEPTEMBER 2003 TO 31st DECEMBER 2004

The directors present the accounts for the company .

The opening period has been spent repairing and decorating the property in Azille. Some progress has been made in furnishing the house but it is not yet completed and the company has made a loss for the period of £7,568.

They do not therefore recommend the payment of a dividend.

The directors who held office through the period were as follows:

Roger Hood
Sue Williams
James Williams
Tim Hood

The above report has been prepared in accordance with the special provisions relating to small companies within part VII of the Companies Act 1985.

Signed on behalf of the Directors

Approved by the directors 31 5 2005



S. Williams



Statement of directors' responsibilities

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company, and of the profit or loss for that period. In preparing those financial statements, the directors are required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

Profit & Loss account
7.9.03 to 31.12.04

	£
INCOME	0
EXPENDITURE	
Formation expenses	75
Repairs & Decorating	815
Travel & Accommodation	1,266
Electrical fittings	829
Household furnishings	2,861
Rates & Utilities	1,578
Sundry expenditure	144
Total Expenses	7,568
Loss for the period	-7,568

Balance Sheet at 31.12.04

Fixed Assets	
House at cost	178,945
Current Assets	
Bank Balance	3,057
	182,002
Share Capital	
Authorised	<u>600</u>
Issued	600
Directors Loan Account	188,970
P & L Account	-7,568
	182,602

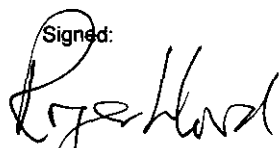
For the period to 31.12.2004 the company was entitled to exemption under section 249A (1) of the Companies Act 1985. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2). The directors acknowledge their responsibility for:-

1 Ensuring the company keep accounting records which comply with section 221.

2. Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its profit or loss for the financial period in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Signed:

Date



Roger Hood
Director

02 July 2005