

**Registered Number 03011252**

**B & A Contracts Limited**

**Abbreviated Accounts**

**31 January 2013**

**B & A Contracts Limited**

**Registered Number 03011252**

**Balance Sheet as at 31 January 2013**

	Notes	2013	2012
		£	£
<b>Fixed assets</b>	2		
Tangible		197,614	138,837
Investments		102,000	102,000
		<u>299,614</u>	<u>240,837</u>
<b>Current assets</b>			
Stocks		579,169	656,737
Debtors		324,298	116,024
Cash at bank and in hand		409,993	204,641
Total current assets		<u>1,313,460</u>	<u>977,402</u>
<b>Creditors: amounts falling due within one year</b>		(569,291)	(556,803)
<b>Net current assets (liabilities)</b>		744,169	420,599
<b>Total assets less current liabilities</b>		<u>1,043,783</u>	<u>661,436</u>
<b>Provisions for liabilities</b>		(20,141)	(20,378)
<b>Total net assets (liabilities)</b>		<u>1,023,642</u>	<u>641,058</u>
<b>Capital and reserves</b>			

Called up share capital	4	2	2
Profit and loss account		1,023,640	641,056

**Shareholders funds**

<u>1,023,642</u>	<u>641,058</u>
------------------	----------------

- a. For the year ending 31 January 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 14 October 2013

And signed on their behalf by:

**Mrs JC Summons, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 January 2013

### **1 Accounting policies**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

#### **Depreciation**

No depreciation is provided on land.

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Work in progress**

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

#### **Deferred taxation**

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions: gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold. will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

#### **Fixed Assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over

their estimated useful lives.

Land & Buildings	2% on cost
Plant & Machinery	25% on a reducing balance basis
Fixtures & Fittings	25% on a reducing balance basis

## 2 Fixed Assets

	<b>Tangible Assets</b>	<b>Investments</b>	<b>Total</b>
<b>Cost or valuation</b>	<b>£</b>	<b>£</b>	<b>£</b>
At 01 February 2012	238,906	102,000	340,906
Additions	95,922		95,922
Disposals	(900)		(900)
At 31 January 2013	<u>333,928</u>	<u>102,000</u>	<u>435,928</u>
<b>Depreciation</b>			
At 01 February 2012	100,069		100,069
Charge for year	36,639		36,639
On disposals	(394)		(394)
At 31 January 2013	<u>136,314</u>		<u>136,314</u>
<b>Net Book Value</b>			
At 31 January 2013	197,614	102,000	299,614
At 31 January 2012	<u>138,837</u>	<u>102,000</u>	<u>240,837</u>

## 3 Creditors: amounts falling due after more than one year

There are none falling due after more than one year.

## 4 Share capital

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid:</b>		
2 Ordinary of £1 each	2	2

