

# Azymuth Max Limited

Reg. no. 5868390

## Annual Accounts

31 March 2009

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# Azymuth Max Limited

Director's Report for the year ended 31 March 2009


Appended herewith are accounts for the year ended 31 March 2009. In preparing the following statements, applicable exemption entitlements provided by section 246 of the Companies Act 1985 relating to small companies have been adopted.

The company's principal concern is analytical research and publishing. The company is run on a not-for-profit basis and no dividend on shareholdings is payable.

Directors shareholdings during the year under review were:

	Ordinary Shares, £1
N J Cheel	2,501

The report and accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.



N J Cheel  
Director  
2 November 2009

**Profit and Loss Account**  
for the year ending 31 March 2009

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	Year end: 31 /iii/ 09	Period ending: 31 /iii/ 08
Turnover	£144	£265
Cost of Sales	£15	£26
Gross Profit	£129	£239
Operating expenses	£910	£1,083
Operating loss	-£781	-£844
Tax on profit on ordinary activities	-	-
Loss for the financial year	-£781	-£844

## Balance Sheet [at 31 March 2009]

<b>Fixed Assets</b>		<b>£2,847</b>
Intellectual property	1	£1,135
General Stock		£1,598
Equipment	2	£114
<b>Current Assets</b>		<b>£220</b>
Cash		£71
Debtors	3	£148
<b>Liabilities</b>		<b>£2,406</b>
Creditors: current	4	£140
<b>Net Current Assets</b>		<b>£80</b>
Creditors: 12+ months	5	£2,266
<b>Net Assets</b>		<b>£661</b>
Share Account	6	£2,501
Profit & Loss Account		-£781
Deficit on reserve c/fwd	7	-£1,059
<b>Shareholders' Funds</b>		<b>£661</b>

For the year ended 31 March 2009, the company was entitled to exemption under section 249A(1) of the Companies Act 1985.

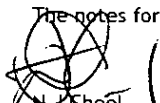
Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibility for:

- ensuring the company keeps accounting records which comply with section 221; and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

The notes form part of these financial statements.

  
N.J. Cheel

Director

Azymuth Max Limited

2 November 2009

# Azymuth Max Limited

Notes to the accounts for the year ended 31 March 2009

## Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

## Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax.

## Depreciation/Amortization

Depreciation has been provided at the following annual rates in order to write off the assets over their estimated useful lives:

Plant and machinery - 20% straight line

Amortization of intangible assets - 20% straight line

## Stocks

Stock is valued at the lower of cost and net realisable value.

## Notes to the accounts

1	Intangible Assets		£1,135
	Book cost at 1 April 2007	£1,635	
	Amortization during accounting period	£500	
	Net book value at 31 March 2009	£1,135	
2	Equipment		£114
	Book value c/fwd	£270	
	Amortization during accounting period	£156	
	Net book value at 31 March 2009	£114	
3	Debtors		£148
	Credit sales	£148	
4	Creditors, amounts due within 12 months, of which:		£140
	Working capital credit	£140	
5	Creditors, amounts due after one year, of which:		£2,266
	Loans at 0% interest	£2,266	
6	Share account	no.	£2,501
	Authorised, ordinary £1	5,000	
	Issued, ordinary £1	2,501	£2,501
7	Profit & Loss Account		-£1,059
	Deficit c/fwd at 1 April 2008	-£1,749	
	Written-off: - rent outstandings on premises	£440	
	- borrowings @ 0%	£250	