

Filled.

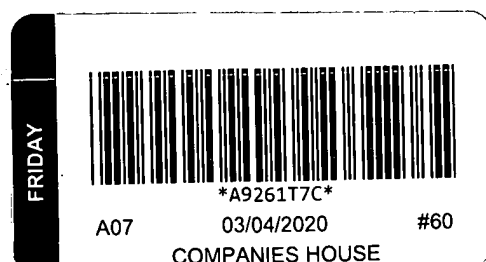
Amended

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2019

FOR

B & B FABRICATIONS (LEICESTERSHIRE) LTD



B & B FABRICATIONS (LEICESTERSHIRE) LTD

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2019**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

B & B FABRICATIONS (LEICESTERSHIRE) LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2019**

DIRECTOR:

Mr D Boot

SECRETARY:

M Chesterton

REGISTERED OFFICE:

Unit 2 Moore Road
Beveridge Lane
Coalville
Leicester
Leicestershire
LE67 1FB

REGISTERED NUMBER:

03196256 (England and Wales)

ACCOUNTANTS:

Wynniatt-Husey Ltd
Chartered Accountants
The Old Coach House
Horsefair
Rugeley
Staffordshire
WS15 2EL

**BALANCE SHEET
31 MAY 2019**

31.5.18			Notes	31.5.19	
£	£			£	£
		FIXED ASSETS			
	21,617	Tangible assets	4		12,151
		CURRENT ASSETS			
8,200		Stocks	5	8,250	
104,556		Debtors	6	55,622	
					63,872
112,756					
		CREDITORS			
144,633		Amounts falling due within one year	7	69,296	
	(31,877)	NET CURRENT LIABILITIES			(5,424)
	(10,260)	TOTAL ASSETS LESS CURRENT LIABILITIES			6,727
	4,107	PROVISIONS FOR LIABILITIES			2,309
	(14,367)	NET ASSETS/(LIABILITIES)			4,418
		CAPITAL AND RESERVES			
	10	Called up share capital			10
	(14,377)	Retained earnings			4,408
	(14,367)	SHAREHOLDERS' FUNDS			4,418

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28 February 2020 and were signed by:



Mr D Boot - Director

The notes form part of these financial statements

B & B FABRICATIONS (LEICESTERSHIRE) LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2019

1. STATUTORY INFORMATION

B & B Fabrications (Leicestershire) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost and 20% on reducing balance
Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2018 - 8).

B & B FABRICATIONS (LEICESTERSHIRE) LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2019**

4. TANGIBLE FIXED ASSETS

	Totals £	Plant and machinery £	Fixtures and fittings £	Computer equipment £
COST				
At 1 June 2018				
and 31 May 2019	49,411	45,798	1,531	2,082
DEPRECIATION				
At 1 June 2018	27,794	24,742	970	2,082
Charge for year	9,466	9,160	306	-
At 31 May 2019	37,260	33,902	1,276	2,082
NET BOOK VALUE				
At 31 May 2019	12,151	11,896	255	-
At 31 May 2018	21,617	21,056	561	-

5. STOCKS

	31.5.19 £	31.5.18 £
Stocks	8,250	8,200

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.19 £	31.5.18 £
Trade debtors	55,622	104,556

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.19 £	31.5.18 £
Bank loans and overdrafts	1,577	35,330
Trade creditors	48,316	66,409
Tax	(8,811)	(2,665)
Social security and other taxes	1,727	554
Wages control	4,197	2,451
VAT	731	13,595
Directors' current accounts	20,739	28,139
Accrued expenses	820	820
	69,296	144,633