

REGISTERED NUMBER: 05239929 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2018
FOR
B&E SERVICES LIMITED**

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FOR THE YEAR ENDED 30 SEPTEMBER 2018**

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B&E SERVICES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2018

DIRECTORS: B J Lawrence
E W Lawrence

SECRETARY: B J Lawrence

REGISTERED OFFICE: Unit 8
Sawmills Yard
South Newton
Salisbury
SP2 0QW

REGISTERED NUMBER: 05239929 (England and Wales)

ACCOUNTANTS: Fawcetts LLP
Chartered Accountants
Windover House
St. Ann Street
Salisbury
SP1 2DR

BALANCE SHEET
30 SEPTEMBER 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		363,071		434,224
CURRENT ASSETS					
Stocks		445,326		634,573	
Debtors	5	844,488		602,350	
Cash at bank and in hand		105,144		193,251	
		<u>1,394,958</u>		<u>1,430,174</u>	
CREDITORS					
Amounts falling due within one year	6	<u>736,747</u>		<u>887,903</u>	
NET CURRENT ASSETS			<u>658,211</u>		<u>542,271</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,021,282</u>		<u>976,495</u>
CREDITORS					
Amounts falling due after more than one year	7		(77,327)		(151,398)
PROVISIONS FOR LIABILITIES			<u>(44,191)</u>		<u>(52,417)</u>
NET ASSETS			<u><u>899,764</u></u>		<u><u>772,680</u></u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings			<u>899,664</u>		<u>772,580</u>
SHAREHOLDERS' FUNDS			<u><u>899,764</u></u>		<u><u>772,680</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
30 SEPTEMBER 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved and authorised for issue by the Board of Directors on 26 June 2019 and were signed on its behalf by:

B J Lawrence - Director

E W Lawrence - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2018**

1. STATUTORY INFORMATION

B&E Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis and are presented in Sterling (£) which is the functional currency of the company.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Short leasehold	- at varying rates on cost
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Expenditure on fixed assets is capitalised except for expenditure incurred on the replacement of assets of low value with a short life. Repair, renovation and replacement expenditure is written off as expenditure in the profit and loss account. The cost of fixed assets is their purchase cost, together with any incidental costs of acquisition.

Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2018**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Debtors

Debtors are measured at their recoverable amount.

Creditors and provisions

Creditors and provisions are recognised where the company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 22 (2017 - 21) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2018

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 October 2017	8,689	933,235	941,924
Additions	-	21,746	21,746
At 30 September 2018	<u>8,689</u>	<u>954,981</u>	<u>963,670</u>
DEPRECIATION			
At 1 October 2017	8,689	499,011	507,700
Charge for year	-	92,899	92,899
At 30 September 2018	<u>8,689</u>	<u>591,910</u>	<u>600,599</u>
NET BOOK VALUE			
At 30 September 2018	-	363,071	363,071
At 30 September 2017	-	434,224	434,224

The net book value of fixed assets includes £209,960 (2017 £265,249) in respect of assets held under hire purchase contracts.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	815,116	530,350
Other debtors	29,372	72,000
	<u>844,488</u>	<u>602,350</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Hire purchase contracts	78,991	78,991
Trade creditors	447,018	714,536
Taxation and social security	167,335	60,277
Other creditors	43,403	34,099
	<u>736,747</u>	<u>887,903</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018 £	2017 £
Hire purchase contracts	<u>77,327</u>	<u>151,398</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2018

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018 £	2017 £
80	Ordinary 'A'	£1	80	80
20	Ordinary 'B'	£1	20	20
			<u>100</u>	<u>100</u>

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 September 2018 and 30 September 2017:

	2018 £	2017 £
E W Lawrence		
Balance outstanding at start of year	32,465	-
Amounts advanced	12,058	32,465
Amounts repaid	(23,400)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>21,123</u>	<u>32,465</u>

The overdrawn directors loan account was repaid after the year end.

10. RELATED PARTY DISCLOSURES

At the year end the company owed £29,858 (2017 - £21,440 to B J Lawrence, and £21,123 (2017- £32,465) was owed by E W Lawrence. B J Lawrence and E W Lawrence are directors of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.