REGISTERED NUMBER: 08434096 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2018

for

B A Wallbridge Plumbing and Heating Ltd

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Company Information
for the Year Ended 31 March 2018

DIRECTOR:	Mr B Wallbridge
REGISTERED OFFICE:	2 Church Lane Haselbury Plucknett Crewkerne Somerset TA18 7RE
REGISTERED NUMBER:	08434096 (England and Wales)
ACCOUNTANTS:	Anderson & Co. Accountancy Limited Beechwood 88 West Street South Petherton Somerset TA13 5DJ

Balance Sheet
31 March 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Tangible assets	4		12,793		14,462
CURRENT ASSETS					
Stocks		4,335		4,625	
Debtors	5	13,855		8,792	
Cash at bank		41,847		60,482	
		60,037		73,899	
CREDITORS					
Amounts falling due within one year	6	21,644		33,947	
NET CURRENT ASSETS			38,393		39,952
TOTAL ASSETS LESS CURRENT LIABILITIES			51,186		54,414
PROVISIONS FOR LIABILITIES	7		2,431		2,913
NET ASSETS			48,755		51,501
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			48,754		51,500
SHAREHOLDERS' FUNDS			48,755		51,501

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28 November 2018 and were signed by:

Mr B Wallbridge - Director

1. **STATUTORY INFORMATION**

B A Wallbridge Plumbing and Heating Ltd is a private company, limited by shares , registered in England and
Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 33% on cost and 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and
slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except
to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or
substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different
from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and
laws that have been enacted or substantively enacted by the year end and that are expected to apply to the
reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that
they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's

pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 3) .

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4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2017	30,533
Additions	3,500
At 31 March 2018	34,033
DEPRECIATION	
At 1 April 2017	16,071
Charge for year	5,169
At 31 March 2018	21,240
NET BOOK VALUE	
At 31 March 2018	12,793
At 31 March 2017	14,462

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18 £	31.3.17 £
Trade debtors	10,146	4,708
Other debtors	3,709	4,084
	13,855	8,792

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18 £	31.3.17 £
Trade creditors	5,772	4,484
Taxation and social security	12,075	12,864
Other creditors	3,797	16,599
	21,644	33,947

7. PROVISIONS FOR LIABILITIES

	31.3.18 £	31.3.17 £
Deferred tax	2,431	2,913

	Deferred tax £
Balance at 1 April 2017	2,913
Accelerated Capital Allowances	(482)
Balance at 31 March 2018	2,431

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8. RELATED PARTY DISCLOSURES

During the year, total dividends of £35,500 (2017 - £32,000) were paid to the director .

The company operates a current account with the director and the activity during the year was as follows:

	31.3.18	31.3.17
	£	£
Amount owed to director at end of year	476	15499
Amount owed to director at start of year	15499	15217

The amount owed to the director is interest free and repayable on demand.

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr B Wallbridge.