

**Abbreviated Unaudited Accounts**  
**for the Year Ended 30 April 2014**  
**for**  
**B & V Masonry Limited**

THURSDAY



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31/07/2014

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COMPANIES HOUSE

**Abbreviated Balance Sheet  
30 April 2014**

	Notes	30.4.14 £	30.4.13 £
<b>FIXED ASSETS</b>			
Tangible assets	2	2,166,265	1,894,926
<b>CURRENT ASSETS</b>			
Stocks		444,242	264,000
Debtors		895,549	504,170
Cash in hand		317,147	417,883
		<u>1,656,938</u>	<u>1,186,053</u>
<b>CREDITORS</b>			
Amounts falling due within one year	3	<u>1,384,239</u>	<u>760,644</u>
<b>NET CURRENT ASSETS</b>		<u>272,699</u>	<u>425,409</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>2,438,964</u>	<u>2,320,335</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	3	(774,638)	(849,258)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(66,837)</u>	<u>-</u>
<b>NET ASSETS</b>		<u><u>1,597,489</u></u>	<u><u>1,471,077</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	70	70
Capital redemption reserve		30	30
Profit and loss account		<u>1,597,389</u>	<u>1,470,977</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>1,597,489</u></u>	<u><u>1,471,077</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

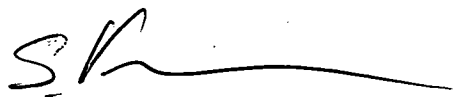
The notes form part of these abbreviated accounts

**Abbreviated Balance Sheet - continued**  
**30 April 2014**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 July 2014 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'S J Vanhinsbergh', with a long horizontal stroke extending to the right.

S J Vanhinsbergh - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 30 April 2014**

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**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 4% on cost and Straight line over 100 years
Plant and machinery	- 15% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost and 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 April 2014

2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 May 2013	2,840,800
Additions	366,827
At 30 April 2014	3,207,627
<b>DEPRECIATION</b>	
At 1 May 2013	945,874
Charge for year	95,488
At 30 April 2014	1,041,362
<b>NET BOOK VALUE</b>	
At 30 April 2014	2,166,265
At 30 April 2013	1,894,926

3. CREDITORS

Creditors include an amount of £848,664 (30.4.13 - £923,855) for which security has been given.

They also include the following debts falling due in more than five years:

	30.4.14 £	30.4.13 £
Repayable by instalments	565,262	622,376

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.14 £	30.4.13 £
NIL	Ordinary	£1	-	70
40	A ordinary	£1	40	-
(30.4.13 - NIL)				
30	B ordinary	£1	30	-
(30.4.13 - NIL)				
			70	70

Allotted and issued:

Number:	Class:	Nominal value:	30.4.14 £	30.4.13 £
40	A ordinary	£1	40	-
(30.4.13 - NIL)				
30	B ordinary	£1	30	-
(30.4.13 - NIL)				
			70	-

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 April 2014**

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**4. CALLED UP SHARE CAPITAL - continued**

During the year the share capital of the company was divided into A ordinary shares and B ordinary shares. All shares rank equally with for voting purposes but do not rank pari passu with each other in respect of dividends.