

COMPANY REGISTRATION NUMBER 7831156

B & T Rewinds (Holdings) 2011 Limited
Unaudited Abbreviated Accounts
For the Year Ended
31 May 2013

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HAINES WATTS BIRMINGHAM LLP

Chartered Accountants
Sterling House
71 Francis Road
Edgbaston
Birmingham
B16 8SP

B & T Rewinds (Holdings) 2011 Limited

Abbreviated Balance Sheet

31 May 2013

	Note	2013 £	2012 £
Fixed Assets			
Investments	2	857,000	857,000
Current Assets			
Debtors		333	333
Cash at bank and in hand		8,416	5,000
		<u>8,749</u>	<u>5,333</u>
Creditors: Amounts Falling due Within One Year		<u>152,710</u>	<u>86,745</u>
Net Current Liabilities		<u>(143,961)</u>	<u>(81,412)</u>
Total Assets Less Current Liabilities		<u>713,039</u>	<u>775,588</u>
Creditors: Amounts Falling due after More than One Year		<u>128,500</u>	<u>179,900</u>
		<u>584,539</u>	<u>595,688</u>
Capital and Reserves			
Called-up equity share capital	3	333	333
Profit and loss account		584,206	595,355
Shareholders' Funds		<u>584,539</u>	<u>595,688</u>

For the year ended 31 May 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime

These abbreviated accounts were approved by the directors and authorised for issue on 8.1.2014, and are signed on their behalf by



D Phelps
Director

Company Registration Number 7831156

The notes on pages 2 to 3 form part of these abbreviated accounts.

B & T Rewinds (Holdings) 2011 Limited

Notes to the Abbreviated Accounts

Year Ended 31 May 2013

1 Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Compound instruments comprise both a liability and an equity component. At date of issue, the fair value of the liability component is estimated using the prevailing market interest rate for a similar debt instrument. The liability component is accounted for as a financial liability.

The residual is the difference between the net proceeds of issue and the liability component (at time of issue). The residual is the equity component, which is accounted for as an equity instrument.

The interest expense on the liability component is calculated applying the effective interest rate for the liability component of the instrument. The difference between this amount and any repayments is added to the carrying amount of the liability in the balance sheet.

Investment Policy

Investments are stated at cost less any provision for permanent diminution at value.

B & T Rewinds (Holdings) 2011 Limited

Notes to the Abbreviated Accounts

Year Ended 31 May 2013

2. Fixed Assets

	Investments £
Cost	
At 1 June 2012 and 31 May 2013	<u>857,000</u>
Net Book Value	
At 31 May 2013	<u>857,000</u>
At 31 May 2012	<u>857,000</u>

3 Share Capital

Allotted and called up:

	2013		2012	
	No	£	No	£
Ordinary shares of £1 each	<u>333</u>	<u>333</u>	<u>333</u>	<u>333</u>

The amounts of paid up share capital for the following categories of shares differed from the called up share capital stated above due to unpaid calls and were as follows

	2013	2012
	£	£
Ordinary shares	<u>333</u>	<u>333</u>